

# Lubricant Additives Market 2022-2027: Industry Analysis, Size, Share, Trends, Manufacturers and Report

The global lubricant additives market reached a value of US\$ 16.1 Billion in 2021 and expects to reach US\$ 19.2 Billion by 2027, CAGR of 2.9% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, May 18, 2022 /EINPresswire.com/ -The latest report by IMARC Group, titled "Lubricant Additives Market:
Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", offers a comprehensive analysis of the industry, which comprises insights on the global



**Lubricant Additives Market** 

<u>lubricant additives market size</u>. The report also includes competitor and regional analysis, and contemporary advancements in the market.

The global lubricant additives market reached a value of US\$ 16.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 19.2 Billion by 2027, exhibiting at a CAGR of 2.9% during 2022-2027. Lubricant additives refer to organic or inorganic chemical compounds that are suspended or dissolved in engine oils and functional fluids to enhance their overall performance. They assist in improving the existing base oil properties with anti-foam and demulsifying agents and suppressing the undesirable properties with pour-point depressants. They are also used for imparting new properties to base oils with extreme pressure (EP) additives. Lubricant additives help in averting reaction with moisture present in the environment by creating a protective chemical barrier that safeguards the machinery from internal rust.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Important Attribute and highlights of the Report:

- Detailed analysis of the global market share
- Market Segmentation
- •Historical, current, and projected size of the market in terms of volume and value
- •Datest industry trends and developments
- •Dompetitive Landscape
- •Btrategies of major players and product offerings

### Market Trends:

Lubricant additives offer numerous advantages to end users including minimized costs, reduced friction and enhanced vehicle reliability. Moreover, the development of advanced lubricant additives has aided in extending oil drain service intervals, improving engine durability, and reducing CO2 emissions from passenger cars and commercial vehicles. Apart from this, the growing demand for lubricants for use in automotive and industrial engines is boosting the market growth. This is supported by the introduction of high-performance engines along with the implementation of stringent emission standards in various countries.

Explore Full Report with TOC & List of Figures: <a href="https://bit.ly/3x6yYeC">https://bit.ly/3x6yYeC</a>

## Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Thevron Corp.
- Afton Chemical Corporation
- •The Lubrizol Corporation
- •Infineum International Limited
- •BASF SE
- BRB International BV
- Wuxi South Petroleum Additive Co.
- •∏roda Lubricants
- DOG Chemie
- Dorf Ketal
- Dover Chemical
- •∃ni SpA.
- Evonik Industries AG
- •Jinzhou Kangtai Lubricant Additives Co. Ltd

Breakup by Type:
•Dispersants •Viscosity Index Improvers •Detergents •Antiwear and Antioxidants •Corrosion Inhibitors •Eriction Modifiers •Emulsifiers
Breakup by End-Use:
•Automotive Lubricant •Metalworking Fluid •Industrial Engine Oil •Brocess Oil •Grease
Breakup by Distribution Channel:
•Retail •Institutional
Breakup by Region:
•North America (United States, Canada) •Asia Pacific (Germany, France, United Kingdom, Italy, Spain, Others) •Burope (China, Japan, India, Australia, Indonesia, Korea, Others) •□atin America (Brazil, Mexico, Others) •Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)
Key highlights of the Report:

• ₭ Industries Inc

Key Market Segmentation:

•Market Performance (2016-2021)

•□OVID-19 Impact on the Market

•Market Drivers and Success Factors

•Historical, Current and Future Market Trends

•Market Outlook (2022-2027)

•Borter's Five Forces Analysis

- ■WOT Analysis
- •Btructure of the Market
- •Walue Chain Analysis
- •Comprehensive Mapping of the Competitive Landscape

## TOC for the Report:

- Breface
- Bcope and Methodology
- Executive Summary
- •Introduction
- •Global Market
- BWOT Analysis
- •Walue Chain Analysis
- Brice Analysis
- Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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