

Delivery Drone Service Market is grow USD 9.51 billion by 2027 | delivery drone's is witnessing incorporation (IoT)

The growth of the market is attributed to the increase in the demand for faster delivery coupled with growing demand for lowering carbon emissions

VANCOUVER, BC, CANADA, May 19, 2022 /EINPresswire.com/ -- The global Delivery Drone Service Market will be worth USD 9.51 billion by 2027, according to a current analysis by Emergen Research.



The growing usage of drones across commercial applications like food

delivery and medical aids delivery is one of the key factors projected to fuel the growth of the Delivery Drone Service Market. Nations across regions like Asia Pacific and Europe are likely to be the new revenue-generating markets for unmanned aerial vehicles. Additionally, various exemptions approved by the Federal Aviation Administration (FAA) to allow and commercialize the utilization of drones across several industries are also driving the growth of the drone logistics and drone transportation market.



Delivery Drone Service Market Size – USD 520.0 Million in 2019, Market Growth - CAGR of 44.2%, Market Trends – The delivery drone's ecosystem is witnessing incorporation of Internet of Things (IoT)"

Emergen Research

There are various types of drones used by companies. Several companies have been trying to implement rotary-wing drones as a potential platform for logistics, thereby investing on them in this regard. As an example, Uber Eats made the details about their plans for food delivery via drones in October 2019 public. Capable of a total flight range of 18 miles and a round-trip delivery range of 12 miles Uber's VTOL (Vertical Take-off and Landing) drone

comes equipped with rotating wings with six rotors which can travel up to eight minutes without any hassle. These kinds of technologies are likely to boost the growth of the drone delivery

services market over the coming years.

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Key Highlights From The Report.

Ghana's Ministry of Health collaborated with Zipline, a US-based logistics service provider and a UAV manufacturer in April 2019 in order to launch a delivery drone service for helping medical suppliers across Ghana.

Accelerating demand for study as well as its corresponding development of lithium-metal batteries is anticipated to fuel growth of the Delivery Drone Service Market over the forecasted span. This is because in a single charge, a lithium-metal battery aids the drone to cover longer distances. Furthermore, the size of these batteries are half that of a lithium-ion battery and it can hold equal amount of charge as a bigger lithium-ion battery.

The market on a global scale is likely to become more competitive over the forecasted years as many companies from other industries are identifying the potential benefits of drone delivery. They are also planning to utilize the opportunities and reduce their operational costs with the help of the technology.

The Drone Delivery Service research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

Have a look at Report Description and Table of Contents of Market Report @ <https://www.emergenresearch.com/industry-report/drone-delivery-service-market>

The key companies studied in the report are:

FedEx, Amazon.com, Inc, Boeing, DHL International GmbH, Matternet, Inc., United Parcel Service of America, Zipline, Drone Delivery Canada Corp., Flirtey, Workhorse Group Inc. and Flytrex among others.

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For the purpose of this report, Emergen Research has segmented into the global Delivery Drone Service Market on the duration, range, package size, application, and region:

Duration Outlook (Revenue, USD Billion; 2017-2027)

Short Duration (<25 kilometers)

Long Duration (>25 kilometers)

Range Outlook (Revenue, USD Billion; 2017-2027)

Short Range (<25 kilometers)

Long Range (>25 kilometers)

Package Size Outlook (Revenue, USD Billion; 2017-2027)

<2 kilograms

2-5 kilograms

>5 kilograms

Application Outlook (Revenue, USD Billion; 2017-2027)

Food Delivery

Retail Goods Delivery

Postal Delivery

Medical Aids Delivery

Others

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Regional Outlook (Revenue: USD Billion; 2017-2027)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

BENELUX

Rest of Europe

Asia Pacific

China

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

MEA

Saudi Arabia

UAE

Rest of MEA

The report addresses the following key points:

The report provides a forecast of market drivers, restraints, and future opportunities for the Delivery Drone Service Market

The report further analyses the changing market dynamics

Regional analysis and segmentation of the market with analysis of the regions and segments expected to dominate the market growth

Extensive competitive landscape mapping with profiles of the key competitors

In-depth analysis of business strategies and collaborations such as mergers and acquisitions adopted by the key companies

Revenue forecast, country scope, application insights, and product insights

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