

India Internet of Things Market to Expand at a CAGR of 13.87% Over 2022-2027 - IMARC Group

According to IMARC report, The India internet of things market is expected to exhibit a CAGR of 13.87% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, May 19, 2022 /EINPresswire.com/ -- The latest report published by IMARC Group, titled "India Internet of Things Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive analysis of the industry, which



India Internet of Things Market

comprises insights on <u>Internet of Things (IOT) market in India</u>. The report also includes competitor and regional analysis, and contemporary advancements in the market. The India internet of things market is expected to exhibit a CAGR of 13.87% during 2022-2027.

Internet of things (IoT) refers to the network of objects embedded with sensors, software, and other technologies. It helps connect and exchange data with other devices and systems over the internet. It enables the sharing and collecting of data with minimal human intervention. As a result, it is widely utilized across the retail, government, healthcare, manufacturing, and transportation sectors.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Market Trends:

The market is majorly driven by the rising penetration of high-speed internet in India. In line with this, rapid advancements in technology, such as big data analytics, artificial intelligence, machine learning, new connectivity protocols, and blockchain, are catalyzing the demand for IoT solutions. Besides this, the growing employment of IoT in smart homes, connected vehicles, traffic management systems, smart wearables, and healthcare solutions is positively influencing the market across the country. Additionally, rapid digitization across the agriculture, education, financial services, and logistics industries is providing a boost to the demand for IoT in the country.

Explore Full Report with Table of Contents: https://www.imarcgroup.com/india-internet-of-things-market

India Internet of Things Market Segmentation:

Our report has categorized the market based on region, component, application and vertical.

Breakup by Component:

- •Hardware
- •Boftware
- •Bervices
- •**□**onnectivity

Breakup by Application:

- •Bmart Home
- § Imart Wearables
- •Bmart Cities
- •Bmart Grid
- •IbT Industrial Internet
- •IbT Connected Cars
- IbT Connected Healthcare
- Others

Breakup by Vertical:

- ⊞ealthcare
- ∃nergy
- **Bublic and Services**
- Transportation
- •Retail
- •Individuals
- Others

Breakup by Region:

- •North India
- •West and Central India

- •Bouth India
- •Bast India

Key highlights of the report:

- •Market Performance (2016-2021)
- •Market Outlook (2022-2027)
- •Borter's Five Forces Analysis
- Market Drivers and Success Factors
- •BWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing

methods are at the top of the company's expertise.

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