

Synthetic Gypsum Market Trend - 2026 | Increasing demand for synthetic gypsum from the building & construction industry

Synthetic Gypsum Market Size - USD 1.35 billion in 2018, Growth - CAGR of 4.2%, Trends – Regulations in coal-fired power plants

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NEW YORK CITY, NEW YORK, UNITED STATES, May 19, 2022 /EINPresswire.com/ -- The

global <u>Synthetic Gypsum Market</u> is expected to reach USD 1.89 Billion by 2026, according to a new report by Reports and Data. The increasing demand for end-user applications of synthetic gypsums, such as Plaster of Paris, which used for creating structures, sculptures, and decorative panels, is estimated to stimulate market demand in the forecast period. In addition, the recyclable nature of the product is expected to drive the market in the upcoming years.

The use of the product in the mining industry for applications including subsidence control in underground mines, as a barrier to acid mine drainage formation, alkaline amendment to neutralize acid-producing rock, and as encapsulation or neutralization of acid-producing materials is forecasted to boost the market demand in the forecast period.

The growing investments in R&D activities by the manufacturers are one of the significant drivers expected to propel the growth of the market in the period 2019-2026. Leading companies in the market are emphasizing on R&D activities to produce new applications of synthetic gypsum. The spiraling demand for sustainable buildings and construction activities is having a positive impact on the use of the product in the construction sector.

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Some Key Highlights from the Report

By product type, flue gas desulfurization gypsum held the largest market share in 2018 and is expected to grow at a rate of 4.0% in the forecast period. The high demand for FGD gypsum is

owing to a number of prospective benefits of applying the product to agricultural soils. These benefits may be either chemical or physical. Chemical benefits result from providing essential plant nutrients calcium and sulfur for crop production or by modifying the subsoil to produce a more favorable medium for plant root development.

By application, drywall sub-segment is forecasted to grow at the fastest rate of 4.4% in the forecast period. A drywall is a high-performance, lightweight interior wall system comprising of a GI steel frame, encased in gypsum plasterboards on either side attached with self-drilling drywall screws.

The Asia Pacific market contributed to the largest market share in 2018 and is projected to grow at the fastest rate of 4.5% in the forecast period. The market dominance of the Asia Pacific region may be attributed to the growth of the building & construction and agriculture industry. Key participants include Knauf Gips, LafargeHolcim, National Gypsum, PABCO Gypsum, FEECO International, Delta Gypsum, Synthetic Materials LLC, Continental Building Products, British Gypsum, and American Gypsum, among others.

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Product Type Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

Flue Gas Desulfurization (FGD) Gypsum Fluorogypsum Phosphogypsum Citrogypsum Others

Application Outlook (Volume, Kilo Tons; 2016-2026 and Revenue, USD Million; 2016-2026)

Cement
Drywall
Plaster
Soil Amendments
Glass Manufacturing
Water Treatment
Others

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The global Synthetic Gypsum market is segmented into:

North America (U.S.A., Canada, Mexico) Europe (Italy, U.K., Germany, France, Rest of Europe) Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC) Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America) Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key Questions Addressed in the Report:

What are the dominating factors that are influencing the growth of the industry? In the forecast period, which market segment is expected to rise the most? What are the risks and challenges that the industry is facing? In the coming years, which area is projected to dominate the market? Who are the major players in the market? What kind of strategic business plans have they made?

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