

# Healthcare Information Technology Market Worth USD 549.95 Billion by 2027 - Exclusive Report by Emergen Research

*Increasing government initiatives to implement Healthcare Information Technology(HCIT)solutions in healthcare sector and growing preference for digital payments*

VANCOUVER, BC, CANADA, May 19, 2022 /EINPresswire.com/ -- The global [Healthcare Information Technology Market](#) size reached USD 201.23 Billion in 2020 and is expected to be valued at USD 549.95 Billion in 2027 and register a steady CAGR during the forecast period, according to latest analysis by

Emergen Research. This steady growth can be attributed to increasing government initiatives to implement Healthcare Information Technology (HCIT) solutions in the healthcare sector in developing countries and preference for digital payments in the healthcare industry.

“

Healthcare IT Market Size – USD 201.23 Billion in 2020, Market Growth – at a CAGR of 15.4%, Market Trends – Rise in the adoption of paperless technology solutions in the healthcare industry.”

*Emergen Research*



Adoption of paperless technology and solutions in the healthcare industry has been increasing rapidly in the past few years and this is expected to further boost growth of the global healthcare IT market growth during the forecast period. High deployment and maintenance costs of healthcare IT solutions are key factors expected to restrain deployment, and hamper growth of the global healthcare IT market to a certain extent going ahead.

Get a glimpse of the in-depth analysis through our Report Sample: <https://www.emergenresearch.com/request-sample/537>

The report, additionally, offers a comprehensive SWOT analysis and Porter’s Five Forces analysis

to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others. The report aims to offer the readers a holistic understanding of the relevant features of the industry.

Key Players Profiled in the Report are:

Cerner Corporation, Oracle Corporation, Epic System Corporation, SAP SE, NextGen Healthcare Inc., Cognizant Technology Solutions, Wipro Limited, Tata Consultancy Services Limited, Dell Technologies Inc., and Allscripts Healthcare Solutions, Inc.

Request a discount on the report @ <https://www.emergenresearch.com/request-discount/537>

Some Key Highlights

In January 2021, the American Hospital Dubai – which is a division of Mohamed & Obaid Al Mulla Group – in collaboration with the multinational digital healthcare company Cerner Corporation, declared the very first findings of one of the prototypes from its data lab on Artificial Intelligence (AI). The lab serves as a model in the region to develop clinically driven AI techniques with validated predictive model results to support the healthcare industry.

Deployment of IT healthcare services has been increasing rapidly as services provided include maintenance and technical support, and this is driving revenue growth of the service segment to a significant extent.

Due to enhanced data and information security, deployment of on-premise IT healthcare solution is increasing, which is expected to continue to support revenue growth of the on-premise segment during the forecast period.

Furthermore, the report provides a comprehensive overview of the Healthcare Information Technology market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/healthcare-it-market>

Market Dynamics:

The report offers insightful information about the market dynamics of the Healthcare

Information Technology market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Healthcare Information Technology market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Healthcare Information Technology market.

Click here to Buy Now @ <https://www.emergenresearch.com/select-license/537>

Emergen Research has segmented the global healthcare IT market on the basis of component, delivery, application, end-use, and region.

Component Outlook (Revenue, USD Billion; 2017–2027)

Hardware

Software

Service

Delivery Outlook (Revenue, USD Billion; 2017–2027)

Cloud-based

On-premises

Application Outlook (Revenue, USD Billion; 2017–2027)

Electronic Prescribing System

Laboratory Information System

Tele-health

Computerized Provider Order Entry System

Electronic Health Records

Picture Archiving and Communication System

Healthcare Analytics

Radiology information system

mHealth

Fraud management

Vendor-neutral archive

Revenue cycle management

Customer relationship management

Others

Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Healthcare Information Technology market expected to boost the growth of the industry in the coming years.

Radical Highlights of the Healthcare Information Technology Market Report:

Comprehensive overview of the Healthcare Information Technology market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Healthcare Information Technology market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

Request customization of the report @ <https://www.emergenresearch.com/request-for-customization/537>

Thank you for reading our report. Please connect with us to know more about the report or for requesting the customization of the report. Our team will ensure the report is best suited to your requirements.

Look Over transcripts provided by Emergen Research

edge artificial intelligence software market

<https://www.google.al/url?q=https://www.emergenresearch.com/industry-report/edge-artificial-intelligence-software-market>

wireless earbuds market

<https://www.google.al/url?q=https://www.emergenresearch.com/industry-report/wireless-earbuds-market>

push to talk market

<https://www.google.al/url?q=https://www.emergenresearch.com/industry-report/push-to-talk-market>

connected agriculture market

<https://www.google.al/url?q=https://www.emergenresearch.com/industry-report/connected-agriculture-market>

mobile medical apps market

<https://www.google.al/url?q=https://www.emergenresearch.com/industry-report/mobile-medical-apps-market>

About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Eric Lee

Emergen Research  
+91 90210 91709  
sales@emergenresearch.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/573126122>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.