

## Educational Robot Market is Anticipated to Record Valuation of USD 4.02 Billion by 2028,Recent Study by Emergen Research

Rising dependence on IoT increasing deployment of advanced technologies in education sector, and concerns regarding electronics devices are key factors driving

VANCOUVER, BC, CANADA, May 20, 2022 /EINPresswire.com/ -- The global educational robot market size is expected to reach USD 4.02 Billion in 2028 and register a robust revenue CAGR of 17.9% during the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to



increasing government incentives and regulations regarding usage of robots for education purposes across various sectors such as for designing, building, programing, and computing.

Engagement of robots in professional education such as medical, engineering, space, and

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Educational Robot Market Size – USD 1.07 Billion in 2020, Market Growth – at a CAGR of 17.9%, Market Trends – Technological advancements in education sector"

Emergen Research

scientific research is boosting revenue growth of the global educational robot market. Rapid shift to digitalization in developed and developing countries is further driving factor revenue growth of the global educational robot market. Educational robots enhance the teaching methodology in a positive manner, and the trend is expected to gain traction going forward.

The report offers a comprehensive assessment of recent technological developments, product advancements, current and emerging trends, key statistical data, forecast

estimation, and major companies operating in the market. The report covers the impact of the pandemic on the Educational Robot industry with a special focus on the affected key segments of the industry

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The report also studies the key companies of the Educational Robot market along with analysis of their business strategies, M&A activities, investment plans, product portfolio, financial standing, gross profit margin, and production and manufacturing capacities.

Based on the competitive landscape, the market report analyses the key companies operating in the industry:

Hanson Robotics, Lego group, Modular Robotics, Pal Robotics, Probotics America, Qihan Technology Co., Softbank Robotics, Robobuilder Co. Ltd., DST Robot Co, and Adele Robots

Read more on the global Educational Robot market report at:<u>https://www.emergenresearch.com/industry-report/educational-robot-market</u>

The study finds that how on certain account threats and challenges can act as a roadblock for the business. A thorough evaluation of the Educational Robot market in the light of macroenvironment such as social, political, economical as well as technological environment add granularity to the overall research. In addition, the study produces real-time data on vital aspects including sales, profits, gross margin and growth prospects to show how going forward the business will witness a substantial upswing.

Further key findings from the report suggest

In October 2020, Softbank Robotics Group announced the change of Aldebaran brand to SoftBank Robotics. The companies are expected to expand availability in terms of educational robots and other devices in the market.

Software segment accounted for largest revenue share in 2020. Increasing investment by major market players such as Hanson Robotics, Pal Robotics, Probotics America, Qihan Technology Co., and Softbank Robotics for incorporation of data visualization software in their existing educational robots is expected to support growth of the software platforms in the market.

Professional education segment revenue is expected to expand at a robust CAGR of 18.8% during the forecast period. Medical, mechanical engineering, electronics engineering, and science are applicable in professional education and is a key factor driving adoption of these systems.

Augmenting robot segment accounted for a significantly large revenue share in the global educational robot market in 2020. Increasing adoption of educational robots in institutions, research laboratories, and space research is expected to continue to drive revenue growth of the

humanoid robots and augmenting robots segments.

The report further divides the Educational Robot market into key segments such as types, applications, end-user industries, technologies, and key regions of the market. The report also sheds light on the segment and region exhibiting promising growth in the Educational Robot market.

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For the purpose of this report, Emergen Research has segmented the global educational robot market on the basis of constituents, type, education level, and region:

Constituents Outlook (Revenue, USD Billion; 2021–2028)

Software

Hardware

Controllers

Sensor and Actuators

Type Outlook (Revenue, USD Billion; 2021–2028)

Pre-programmed Robot

Humanoid Robot

Autonomous Robot

Tele-operated Robot

Augmenting Robot

Education level Outlook (Revenue, USD Billion; 2021–2028)

Primary

Secondary

Professional

The study segments the Educational Robot industry in light of major classification such as product type, potential markets, application, and end-user. This industry assessment for the forecast period, 2021 – 2028 incorporates projections pertaining to the investment feasibility, gross margin, profits, consumption volume, production capability and major market vendors. Likewise, statistics associated with the competitive landscape, shifting consumer behaviour and spending power is showcased and well-explained with the help of treasured resources such as charts, graphs and graphic images, which can be easily incorporated in the business or corporate presentations.

Key point summary of the report:

The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration.

It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.

The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.

It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

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