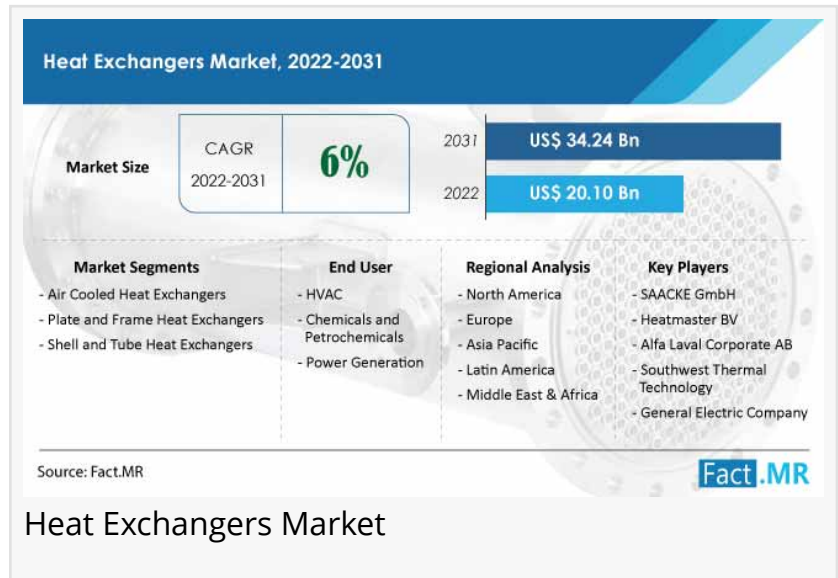


# Sales of Heat Exchangers Are Expected To Increase At A CAGR of 6% From 2022 To 2031

*Demand for shell and tube heat exchangers is projected to increase at a significant CAGR from 2022 to 2031.*

ROCKVILLE, MARYLAND, UNITED STATES, May 23, 2022

/EINPresswire.com/ -- As per industry analysis by Fact.MR, a market research and competitive intelligence provider, the global heat exchangers market is anticipated to rise at a CAGR of 6% from 2022 to 2031.



The market is likely to be driven by rising chemical industry demand, new inventions, and growing focus on improving efficiency requirements over the coming years. Majority of operations in petrochemical plants involve heat and pressure, demanding heat transfer efficiency and energy savings, which is projected to increase the [demand for energy-efficient heat exchangers](#).

Click [HERE](#) To get a SAMPLE (Including Full TOC Along with Detailed Regional Analysis) at

[https://www.factmr.com/connectus/sample?flag=S&rep\\_id=7325](https://www.factmr.com/connectus/sample?flag=S&rep_id=7325)

## Key Companies Profiled

SAACKE GmbH  
Heatmaster BV  
Alfa Laval Corporate AB  
Southwest Thermal Technology  
General Electric Company  
Thermax Limited  
SPX Flow, Inc.

The primary reason for rising demand for heat exchangers is to maximize thermal efficiency. Rapidly increasing chemicals and hydrocarbon sectors, as well as various prospective mega power projects, are expected to drive increased demand for heat exchangers.

Growing number of nuclear reactors in emerging countries around the world is providing significant income potential for heat exchanger manufacturers. For a nuclear power plant, heat exchangers provide overall efficiency and power output.

Need more information about Report Methodology? Click here

[https://www.factmr.com/connectus/sample?flag=RM&rep\\_id=7325](https://www.factmr.com/connectus/sample?flag=RM&rep_id=7325)

## Key Segments Covered in Heat Exchangers Industry Research

### Heat Exchangers Market by Product :

- Air Cooled Heat Exchangers
- Plate and Frame Heat Exchangers
- Shell and Tube Heat Exchangers
- Others (Condensers, Oil Coolers, and Radiators)

### Heat Exchangers Market by End User :

- HVAC
- Chemicals and [Petrochemicals](#)
- Power Generation
- Others (Food Processing, [Aerospace](#), and Medical)

### Heat Exchangers Market by Region :

- North America Heat Exchangers Market
- Europe Heat Exchangers Market
- Asia Pacific Heat Exchangers Market
- Latin America Heat Exchangers Market
- Middle East & Africa Heat Exchangers Market

### Key Takeaways from Market Study

- Global heat exchangers market to reach valuation of US\$ 34.24 billion by 2031.
- Market in Europe accounts for 35% share of global market.
- Demand for shell and tube heat exchangers expected to rise significantly over forecast period.

“Rising penetration of renewable energy technologies, increased investments in power plants, renovation of existing nuclear facilities, and development of new nuclear power plant projects are all creating opportunities for heat exchanger manufacturers around the world,” says a

Fact.MR analyst

## Winning Strategy

Key players in the market are investing heavily in research and development to improve device efficiency. New product creation, diversification, mergers & acquisitions, and global expansion are all strategies used by manufacturers. These techniques help businesses grow their market penetration and respond to changing technological demands from a variety of industries.

For instance,

In 2020, Danfoss introduced a world-first series of microplate heat exchangers for moderate, alternative refrigerants to help with the transition to reduced GWP refrigerants and improved efficiency. For OEMs moving to lower GWP refrigerants that utilize a screw and rotational compression, modern technology has overcome the design challenge.

## More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global heat exchangers market, presenting historical demand data (2017-2021) and forecast statistics for the period of 2022-2031.

The study divulges essential insights on the market on the basis of product (air cooled heat exchangers, plate and frame heat exchangers, shell and tube heat exchangers, and others (condensers, oil coolers, and radiators)) and end user (HVAC, chemicals and petrochemicals, power generation, and others (food processing, aerospace, and medical)), across five major regions of the world (North America, Europe, Asia Pacific, Latin America, and MEA).

For More Insights

<https://www.globenewswire.com/news-release/2022/05/15/2443395/0/en/Growing-Advancements-in-Life-Science-Research-to-Expand-Oligonucleotide-Synthesis-Market-Fact-MR-Study.html>

## About Fact.MR

Market research and consulting agency with a difference! That's why 80% of Fortune 1,000 companies trust us for making their most critical decisions. We have offices in US and Dublin, whereas our global headquarter is in Dubai. While our experienced consultants employ the latest technologies to extract hard-to-find insights, we believe our USP is the trust clients have on our expertise. Spanning a wide range – from automotive & industry 4.0 to healthcare & retail, our coverage is expansive, but we ensure even the most niche categories are analyzed. Reach out to us with your goals, and we'll be an able research partner.

Contact:  
US Sales Office:  
11140 Rockville Pike  
Suite 400  
Rockville, MD 20852  
United States  
Tel: +1 (628) 251-1583

Supriya Bhor  
EMINENT RESEARCH & ADVISORY SERVICES  
+16282511583 ext.  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/573557638>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.