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Healthcare Analytics Market Size is projected to grow at over 27.9% CAGR to 2027

Increasing demand for improving efficiency in the healthcare industry by decreasing unwanted expenses and growing introduction of Big Data in the healthcare

VANCOUVER, BC, CANADA, May 23, 2022 /EINPresswire.com/ -- The global healthcare analytics market is projected to reach value of USD 90.84 Billion by 2027, according to a current analysis by Emergen Research. The global healthcare analytics market is projected to expand significantly

Emergen Research Logo

during the forecast period. Rapid growth of the market can be attributed to the increasing demand to improve efficiency in the healthcare industry by decreasing unwanted expenses. Growing introduction of Big Data in the healthcare industry is anticipated to boost the global healthcare analytics market further during the forecast period. Furthermore, rising integration of Big Data analytics with mHealth applications is likely to propel the global healthcare analytics market during the forecast period.

> Market Size – USD 13.86 Billion in 2019, Market Growth – at a CAGR of 27.9%, Market Trend – Rise in the Big Data analytics integration with mHealth applications"
>
> *Emergen Research*

The report further explores the key business players along with their in-depth profiling, product catalog, and strategic business decisions. The key players studied in the report are Health Catalyst Inc., MedeAnalytics, Inc., Athenahealth Inc., Tenet Healthcare Corporation, Evolent Health, Oracle Corporation, Verisk Analytics, Inc., Epic Systems Corporation, TIBCO Software Inc., and SAP SE

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Key Benefits of the Report:

Comprehensive analysis of the competitive scenario and its changing dynamics

Analytical data with detailed SWOT analysis and Porter's Five Forces analysis

In-depth 8-year analysis of the Global Healthcare Analytics Market

Critical understanding of the key market segments

Comprehensive analysis of the drivers, restraints, trends, and opportunities

Detailed regional analysis and extensive company profiling

Extensive assessment of current and emerging trends of the market

Key Highlights of Report

In October 2020, TIBCO Software Inc. declared to have reached a contract to acquire Information Builders, Inc., a pioneering data analytics software provider. Through the addition of Information Builders, TIBCO would have exposure to a more extensive range of analytics and techniques, significantly improving the company's ability to support other companies in overcoming the most difficult data quality issues.

The hardware segment is expected to lead the market throughout the forecast period. Healthcare analytics entail a robust networking infrastructure to collect, analyze, and deliver a large volume of data. High-cost of hardware components, such as computers' components, is driving the segment.

The on-premises segment is expected to lead the market during the forecast period. Although a unit is located within the premises, it can also be conveniently accessible from distant locations, offering high energy use, reduced costs, and benefits in terms of operating.

To know more about the report @ https://www.emergenresearch.com/industry-report/healthcare-analytics-market

The global Healthcare Analytics market report covers the analysis of drivers, trends, limitations, restraints, and challenges arising in the Healthcare Analytics market. The report also discusses the impact of various other market factors affecting the growth of the market across various segments and regions. The report segments the market on the basis of types, applications, and regions to impart a better understanding of the Healthcare Analytics market.

Emergen Research has segmented the global healthcare analytics market in terms of component, deployment, solution, application, end-use, and region.

Component Outlook (Revenue, USD Billion; 2017–2027)

Software

Hardware

Services

Deployment Outlook (Revenue, USD Billion; 2017–2027)

Cloud-based

On-premises

Solution Outlook (Revenue, USD Billion; 2017–2027)

Predictive Analytics

Descriptive Analytics

Prescriptive Analytics

Application Outlook (Revenue, USD Billion; 2017–2027)

Clinical Analysis

Financial Analysis

Administrative & Operational Analysis

End-use Outlook (Revenue, USD Billion; 2017–2027)

Healthcare Provider

Healthcare Payer

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Additionally, the report covers the analysis of the key players in the industry with a special focus on their global position, financial status, and their recent developments. Porter's Five Forces Analysis and SWOT analysis have been covered by the report to provide relevant data on the competitive landscape.

Detailed Regional Analysis covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia-Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report aims to provide a complete analysis of the global Healthcare Analytics market with important details about the key market players from insightful primary and secondary research data. The report also aims to benefit the user by providing constructive data to gain insight into market growth, size, and investment approaches. Additionally, the report provides an extensive analysis of the Healthcare Analytics market, including key data, such as factors influencing the growth of the market, buyers and vendors, production and consumption, and revenue.

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At Emergen Research, we believe in advancing with technology. We are growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
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