

Corn Fiber Market Size is Anticipated to Reach USD 1,154.6 Million at a CAGR of 5.9% By 2027 | Reports and Data

Growing demand for corn fiber from textile and cosmetics industries is a significant factor influencing market Revenue growth.

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NEW YORK CITY, NEW YORK, UNITED STATES, May 24, 2022 /EINPresswire.com/ -- The global Corn

Fiber Market is expected to reach a market size of USD 1,154.6 Million by 2027 at register a steady CAGR over the forecast period, according to the latest report by Reports and Data. Growing demand for corn fibers from the textiles industry is a key factor driving market growth. Corn fiber is a natural fiber and an ideal substitute for synthetic fibers such as polyester and polyamide. Garments produced from corn fibers are comfortable to wear and offer good moisture management and low odor retention. In addition, garments produced from corn fibers exhibit easy stain and dirt removal and have fast-drying properties, along with ability to retain good aesthetic appeal even after repeated washes.

Growing demand for eco-friendly alternatives for synthetic fibers is another factor driving demand for corn fibers. Extensive use of harmful and harsh chemicals modifies the natural characteristics of fabrics and pollutes soil, underground water reserves, and air. Also, these harmful chemicals release toxic gases. Increasing use of organic fibers for clothing, in the long run, is projected to be highly beneficial in reducing environmental pollution and impact.

The COVID-19 impact:

The COVID-19 pandemic has severely affected the corn fiber industry, owing to several issues faced by end-use industries of corn fiber, including logistics problems, unavailability of workforce, and reduced orders. As the situation improves gradually however, demand and supply gaps are expected to be bridged, and regular operations resumed.

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Further key findings from the report suggest

Among the application segments, the animal feed segment accounted for a significantly high revenue share in 2019. Application of corn fibers as feed for livestock, such as for ruminants, fish, poultry, and swine, improves the immune system against water and air-borne diseases and viruses. Growing awareness about animal nutrition is another factor boosting demand for corn fibers.

Stringent government regulations play a major role in fueling corn fiber demand. The food labeling regulations' amendments associated with enhancing transparency in food-related information, and consumer-driven campaigns, including Clean Label, are causative of growing adoption of corn fibers.

Geotextiles offer various benefits in mitigating erosion of many types of soils. Geotextiles are also useful in reducing the direct effect of raindrops, soil detachment, and runoff generation. Rising use of corn fibers in production of geotextiles is also expected to drive market growth to a significant extent over the forecast period.

Demand for corn fibers in North American is rising due to growing consumer awareness about nutritional value, health, and wellness, high purchasing power parity, and increasing prevalence of cardiovascular diseases and obesity in countries in the region.

Key market participants include Ingredion Inc., Grain Processing Corporation, Archer Daniels Midland Company, SunOpta Inc., HL Agro, Roquette Freres, Cargill Inc., Doshi Group, and Tate & Lyle PLC, and Baolingbao Biology Co. Ltd.

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Application Outlook (Revenue, USD Billion; 2017-2027)

Textile
Pharmaceutical
Food & Beverage
Animal Nutrition
Cosmetics
Others

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Direct Indirect The report is written with the aid of industry analysts, market segmentation, and data collection in order to assist readers in making profitable business decisions. The report includes a comprehensive database of technical and product advances. It also provides information on growth rates and market value, as well as a thorough examination of niche market segments. The report provides strategic advice to newcomers and existing businesses about how to make profitable and well-informed business decisions.

The Corn Fiber market has been segmented into key regions of the world and offers an analysis of growth rate, market share, current and emerging trends, production and consumption ratio, industrial chain analysis, demand and supply, import and export, revenue contribution, and presence of key players in each region. A country-wise analysis of the market is offered in the report to gain a better understanding of the regional spread and progress of the Corn Fiber market.

To read more about the report @ https://www.reportsanddata.com/report-detail/corn-fiber-market

The global Corn Fiber market is segmented into:

North America (U.S.A., Canada, Mexico)
Europe (Italy, U.K., Germany, France, Rest of Europe)
Asia Pacific (China, India, Japan, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key Questions Addressed in the Report:

What are the dominating factors that are influencing the growth of the industry? In the forecast period, which market segment is expected to rise the most? What are the risks and challenges that the industry is facing? In the coming years, which area is projected to dominate the market? Who are the major players in the market? What kind of strategic business plans have they made?

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