

Spinal Traction Market Size, Company Revenue Share, Key Drivers & Trend Analysis, 2022–2028

global spinal traction market size was significantly large in 2020, & is expected to continue to register a rapidly inclining revenue CAGR between 2021 and 2028

NEW YORK, NY, UNITED STATES, May 24, 2022 /EINPresswire.com/ -- A novel report on global <u>Spinal Traction market</u> has been recently published by Reports and Data that offers a comprehensive



overview of the overall market scenario along with emerging market trends. The report provides details information of market size, market trends, drivers, restraints, growth opportunities and challenges. The report is curated using various analytical tools such as SWOT analysis and Porter's five force analysis to help user understand about current market dynamics and the data is well-presented using charts, diagrams, graphs and other pictorial presentations.

Market Dynamics:

The pharma and healthcare sector has significantly advanced in the recent years and is expected to register steady revenue growth over the forecast period owing to rapid innovations in medical technology, increasing investments, rising healthcare expenditure and high adoption of advanced products and systems. Factors such as rising prevalence of chronic diseases such as diabetes, cancer, cardiovascular diseases, and neurological disorders across the globe, rising cases of coronavirus, improving healthcare infrastructure and research facilities, and increasing adoption of remote patient monitoring services and home care settings are expected to fuel global market revenue growth over the forecast period. In addition, increasing number of hospitals and ambulatory care centers worldwide, high demand for personalized medicine, increasing investments in drug discovery and growing investments by public and private sectors are expected to drive global market growth in the coming years.

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Leading companies operating in the market are:

Saunders Group, Inc., Scrip, Inc., BTL, Stoll Medizintechnik GmbH, Hill Laboratories Company, North American Medical (NAM) Corporation, Spinetronics, LLC, Dentsply International, Medtronic, Inc., SpineRx Technology, Spinal Designs International, Inc., CERT Health Sciences, LLC, and VAX-D Medical Technologies, LLC.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The Spinal Traction market is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

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The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Spinal Traction Market Segmentation:

Type Outlook (Revenue, USD Billion; 2018-2028)

Manual Spinal Traction Mechanical Spinal Traction

Application Outlook (Revenue, USD Billion; 2018-2028)

Slipped Discs
Bone Spurs
Degenerative Disc Disease
Herniated Discs
Facet Disease
Sciatica
Foraminal Stenosis
Pinched Nerves

Devices Outlook (Revenue, USD Billion; 2018-2028)

Continuous Traction
Gravity-dependent Traction

Manual Traction

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Regional Outlook:

North America
Europe
Asia Pacific
Latin America
Middle East & Africa

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