

Automotive Actuator Market Growing at a 7.7% CAGR over the Forecast Period 2020-2027 | Emergen Research

Market Size – USD 22.70 Billion in 2019, Market Growth - CAGR of 7.7%, Market Trends – Strict government regulations for fuel efficient vehicles

VANCOUVER, BC, CANADA, May 24, 2022 /EINPresswire.com/ -- The global [Automotive Actuators Market](#) is projected to reach USD 41.09 billion by 2027, according to a recent report by Emergen Research. Rising automation and medical aid within the automotive trade area has been increasing the demand for vehicles with advanced options and property.



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Strict government regulations for fuel efficient vehicles in developing countries. The new age passenger vehicle is provided with over 124 motor units in order to manage varied applications like light source positioning, grill shutter, seat adjustment, HVAC systems, and fluid and refrigerant valves, among others.

The growth of the market is attributed to growing demand for advanced automation systems coupled with increasing inclination towards fuel-efficient vehicles

Actuators play a key role in activating these applications as they convert an electrical signal into the specified linear

and movement to supply the specified physical movement. Passenger cars, one among the

segments analyzed by our analysts and sized during this study, displays the potential to grow manifold owing to increased demand of small vehicles across various parts of the globe. The shifting dynamics supporting this growth makes it quite vital for businesses during this area to stay at par with the dynamical pulse of the market, which is poised to succeed in over USD 35.43 Billion by the year 2025.

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Key Highlights From The Report

Linear actuators pose a longer term of the automated actuators market as a result of they will be employed in machinery, valves and different places wherever linear motion is needed. Since the automation is rising and manufacturing plant automation is combined with the web of things the utilization of linear actuators is rising.

Within Europe, that continues to stay a vital part within the world economy, Federal Republic of Germany can add over USD 317.4 Million to the region's size and clout within the next five to six years, as a result of its magnified demand for vehicles and technologically aware shoppers. Over USD 277.2 Million price of projected demand within the region can return from the remainder of the ecu markets. In Japan, traveler Cars can reach a market size of USD 819.2 Million by the shut of the analysis amount.

BorgWarner introduced its next generation of throttle actuators in March 2019. It is an intelligent cam force propulsion (iCTA)—delivering higher fuel economy and reduced emissions with its innovative technology. iCTA combines edges of cam force propulsion and torsional assist. This technology is predicted to initial seem on a spread of vehicles from 2 major vehicle makers in China and North America in 2019 and 2020.

Key participants include Denso Corporation, Nidec Corporation, Robert Bosch GmbH, Johnson Electric, Mitsubishi Electric Corporation, Honeywell, Curtis-Wright, Flowserve, Emerson Electronic and SMC.

as well as new entrants in the market. It focuses on the recent mergers & acquisitions, joint ventures, collaborations, partnerships, licensing agreements, brand promotions, and product launches, among others. The report also provides details about the company overview, business expansion plans, product portfolio, manufacturing and production capacity, global market position, financial status, and consumer base.

Report Highlights:

The report conducts a comparative assessment of the leading market players participating in the global Automotive Door Lock Actuators Market .

The report marks the notable developments that have recently taken place in the Automotive Door Lock Actuators Market industry

It details on the strategic initiatives undertaken by the market competitors for business expansion.

It closely examines the micro- and macro-economic growth indicators, as well as the essential elements of the Automotive Door Lock Actuators Market value chain.

The report further jots down the major growth prospects for the emerging market players in the leading regions of the market.

To know more about the report @<https://www.emergenresearch.com/industry-report/automotive-actuators-market>

Emergen Research has segmented into the global Automotive Door Lock Actuators Market on the basis of vehicle type, applications and region:

Vehicle Type Outlook (Revenue, USD Billion; 2017-2027)

Passenger Cars

Commercial Vehicles

Applications Outlook (Revenue, USD Billion; 2017-2027)

Throttle Actuator

Seat Adjustment Actuator

Brake Actuator

Closer Actuator

Others

Regional Outlook: (Revenue, USD Billion; 2018-2028)

North America (U.S.) (Canada) (Mexico)

Europe (Germany) (UK) (France) (BENELUX) (Rest of Europe)

Asia Pacific (China) (Japan) (South Korea) (Rest of APAC)

Latin America (Brazil) (Rest of LATAM)

Regional segmentation comprises of a current and forecast estimation of the market in the key geographical regions such as North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

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