

Endpoint Detection and Response Market Size Hit USD 14.90 Billion by 2030 - Increase in the number of cyber-attacks

Endpoint Detection and Response Market Size – USD 2.05 Billion in 2021, Market Growth - CAGR of 24.8%, Market Trends – Increase in the number of cyber-attacks.

NEW YORK, NY, UNITED STATES, May 24, 2022 /EINPresswire.com/ -- The growing adoption of enterprise mobility and rising trend of bring your own devices is driving the market



The global Endpoint Detection and Response market is forecast to reach USD 14.90 Billion by 2030, according to a new report by Reports and Data. Endpoint Detection and Response (EDR) is a technology that addresses the need for response to advanced threats and continuous monitoring. It is a subset of endpoint technology and also a critical piece of an optimal security posture.

The primary focus of the EDR is not to automatically stop threats in the pre-execution phase on an endpoint but on providing the right endpoint visibility. The rise in EDR adoption is driving the increase in the number of endpoints attached to networks. Another driving factor is the increased sophistication of cyberattacks, which often focus on endpoints as easier targets for infiltrating a network. EDR is an emerging technology that caters to the demand for continuous monitoring and response to advanced threats. It could even be said that endpoint detection and response is a form of advanced threat protection.

There are growing number of cases of enterprise endpoint attacks globally and it has increased the need for Endpoint Detection and Response Market. Amnesty International's Hong Kong office, in April 2019, was hit by a year-long cyberattacks from hackers. In the same month, medical billing service provider 'Doctors' Management Service' witnessed a ransomware attack that compromised the patients' data from a number of its clients. These kinds of incidents are leading to an emerging demand for incident response services.

Key participants include Cisco Systems, Inc., Fireeye, Inc., Carbon Black, Inc., Crowdstrike, Inc.,

Digital Guardian, Intel Security-McAfee, RSA Security LLC, Tripwire, Inc., Symantec Corporation, and Cyberbit, among others.

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Further key findings from the report suggest

- •Boftware held a market share of 34.3% in the year 2019. Companies require endpoint detection and response software to protect their IT systems from any kind of breach and safeguard the data on employees' laptops and PCs.
- •The workstation segment is expected to grow owing to the rise in the security breaches that target workstations in the organizations, where hackers try to derive sensitive data. With the rise in the vulnerabilities, the demand for the market is expected to rise. It held a market share of 31.5% in the year 2019.
- •Darge enterprise held a market share of 80.6% in the year 2019. These enterprises are at a greater risk with their sensitive data on their large number of employees' workstations. Moreover, the rising trend of BYOD among them are increasing the threat of such attacks. Hence, these organizations make sure to protect itself from such breaches.
- •Hosted EDR services enable system-based security agencies to investigate the cloud if a user accesses any suspicious URL and response accordingly. Hosted deployment mode is forecasted to grow with a CAGR of 22.5% during the forecast period.
- •BFSI is forecasted to grow with the highest CAGR of 23.7% during the forecast period. The institution is adopting the market solution rapidly to protect their employees' and customers' assets and information. The increase in smart banking has increased these risks and propelled the rate of adoption of the market in the sector.
- •North America led the market for Endpoint Detection and Response Market, owing to the high level of investments in research and development to improve the existing technique. The U.S. contributed a significant share for the growth of the market.

To understand how our Endpoint Detection and Response Market can bring difference to your business strategy:- https://www.reportsanddata.com/download-summary-form/2442

For the purpose of this report, Reports and Data have segmented into the global Endpoint Detection and Response market on the basis of component, enforcement point, organization size, deployment mode, industry vertical, and region:

Component Outlook (Revenue, USD Billion; 2019-2030)

- •Boftware
- •Bervices

Enforcement Point Outlook (Revenue, USD Billion; 2019-2030)

- Mobile Devices
- •Bervers
- Workstations
- •Boint of Sale Terminals
- Others

Organization Size Outlook (Revenue, USD Billion; 2019-2030)

- •Bmall and Medium Enterprises (SMEs)
- •□arge Enterprises

Deployment Mode Outlook (Revenue, USD Billion; 2019-2030)

- On-Premises
- ⊞osted/Managed
- •Bybrid

Industry Verticals Outlook (Revenue, USD Billion; 2019-2030)

- •Banking, Financial Services, and Insurance (BFSI)
- •Government
- •Healthcare and Life Sciences
- •Retail and E-Commerce
- •Travel and Hospitality
- Manufacturing
- ☐ and Telecommunication
- Others

Regional Outlook (Revenue, USD Billion; 2019-2030)

- North America
- Burope
- Asia-Pacific
- •□atin America
- Middle East & Africa

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Key Advantages of Endpoint Detection and Response Report:

- •Identification and analysis of the market size and competition
- •Qualitative and quantitative analysis of the market data
- •Data validated by industry experts after extensive primary and secondary research

- •Extensive regional analysis of the Endpoint Detection and Response industry
- •Brofiling of key players along with their business overview, business strategies, deals and partnerships, and product portfolio
- •BWOT and Porter's Five Forces Analysis for in-depth understanding of the competitive landscape
- •Beasibility analysis and investment analysis to enable strategic investment decisions
- •Analysis of opportunities, drivers, restraints, challenges, risks, and limitations

Conclusively, all aspects of the Endpoint Detection and Response market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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