

# Depression Treatment Market Study Reports : Increase in depression among millennials

Depression Treatment Market Size – USD 12.06 Billion in 2019, Market Growth - CAGR of 3.9%

VANCOUVER, BC, CANADA, May 24, 2022 /EINPresswire.com/ -- The global [Depression Treatment Market](#) is forecasted to be worth USD 16.06 Billion by 2027, according to a current analysis by



An increase in the number of people suffering from depression and a rise in minimal side-effect therapies will drive the demand for the Depression Treatment market.”

*Emergen Research*

Emergen Research. The growing incidence of mental health and depression is creating a demand for the market. Growth in the geriatric population and the rise in diseases such as anxiety disorders, phobia, and dementia will impact market growth. The low cost of the medication, coupled with affordable therapies, are expected to propel the growth of the Depression Treatment market.

The report, published by Emergen Research , is a detail-oriented compilation of the crucial aspects of the Depression Treatment Market , including the key players’

product offerings, the wide application range of these products, the major market segments, leading market contenders, their company profiles, pricing strategies, production capacities, revenue generation schemes, technological advancements, and many others.

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Major Depressive Disorder (MDD), also known as clinical depression, is a condition that impacts behavior and mood as well as physical functions, like appetite and sleep. It is among the most common mental health condition, and studies suggest that almost 7% of the adults in the United States suffered from the disease in 2017.

A major driving factor of the market is a surge in generic drug manufacturers. The lower cost of antidepressants and other drugs has encouraged people to opt for the treatment. Moreover, a rise in awareness about the treatment is also encouraging people to opt for the procedure. Rising awareness has led people to gather more knowledge about the disease and get rid of the old stigma attached to it. People are understanding the need for treatment and opting for it for a healthier lifestyle.



## Drug Type Outlook (Revenue, USD Billion; 2017-2027)

Antidepressants

Selective Serotonin Reuptake Inhibitors (SSRIs)

Selective Norepinephrine Reuptake Inhibitors (SNRIs)

Serotonin Modulators

Tricyclic & Tetracyclic Antidepressants

Atypical Antidepressants

Antipsychotics

Others

## Application Outlook (Revenue, USD Billion; 2017-2027)

Major Depressive Disorder (MDD)

Bipolar Disorder

Postpartum Depression

Premenstrual Dysphoric Disorder (PMDD)

Dysthymic Disorder

Seasonal Affective Disorder (SAD)

Others

## End-User Outlook (Revenue, USD Billion; 2017-2027)

Hospitals

NGOs

Mental Health Centers

Asylums

Others

## Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Hospitals Pharmacies

Retail Pharmacies

Online

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North America Depression Treatment Market forecast is expected to remain significantly positive in terms of revenue share between 2020 and 2027. In addition, North America Depression Treatment Market revenue share is expected to remain comparatively larger than that of other regional markets from 2020 to 2027.

Asia Pacific registered fastest revenue CAGR in 2020, and the Depression Treatment Market forecast is that this trend is expected to continue going ahead. Market forecast states that revenue share contribution from China, India, and South Korea is expected to remain robust till

2027.

Europe Depression Treatment Market forecast is positive currently, with revenue growth expected to remain steady between 2020 and 2027. Robust focus on research and development initiatives by major firms and changing trends and demographics in countries in the region are some factors expected to continue to support Depression Treatment Market growth

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