

# Indian Shrimp Market Price Trends, Size, Share, Demand and Forecast during 2022-2027 - IMARC Group

SHERIDAN, WYOMING, UNITED STATES, May 25, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Indian Shrimp Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027](#)," the Indian shrimp market reached a value of US\$ 6.5 Billion in 2021. On account of the aforementioned factors, the market is anticipated to grow at a CAGR of 11.5% during 2022-2027.

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Indian Shrimp Market Trends:

The market is primarily driven by the easy availability of disease-free and healthy shrimp in India. The country has a long coastline and favorable geographical conditions suited for shrimp culture. This, along with the easy availability and affordability of land and labor across the country and the relatively lower shrimp production costs, has led India to become one of the largest shrimp exporters and the primary source of frozen shrimp [products](#) across the globe, especially in the United States and European Union. The increasing demand for shrimp products on the global levels is, therefore, providing a thrust to the domestic market growth. Moreover, rapid urbanization and the growing popularity of regional as well as international cuisines across India have led the masses to incorporate shrimp in their daily diets. This is further supported by the increasing awareness regarding the numerous [health](#) benefits offered by its consumption. Moreover, there has been a rising demand for ready-to-eat food products due to the hectic lifestyles led by the majority of the population and their shifting dietary preferences. This, coupled with the inflating disposable incomes of individuals, has facilitated the uptake of frozen

and processed shrimp products across the country. Furthermore, the Government of India is undertaking various initiatives to encourage organic shrimp farming practices in an attempt to reduce the environmental impact of shrimp aquaculture, thereby creating a positive outlook for the market.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Indian shrimp market, along with forecasts at the country and state level from 2022-2027. Our report has categorized the market based on species and shrimp size.

Competitive Landscape:

Nekkanti Sea Foods Limited  
Avanti Frozen Foods Private Limited  
Devi Sea Foods Limited  
Falcon Marine Exports Ltd  
BMR Group  
Baby Marine (Eastern) Exports  
Sandhya Marines Ltd  
Apex Frozen Foods Limited  
Ananda Aqua Exports Private Limited  
Crystal Sea Foods Private Limited  
Citrus Alpha Marine LLP  
Jaya Lakshmi Seafoods Private Limited  
Ifb Agro Industries Limited  
SSF Limited  
M.Fisheries  
JRJ Seafoods India Private Limited  
Anjaneya Sea Foods  
Kings Infra Ventures Limited  
Kadalkanny Frozen Foods  
The Waterbase Limited  
Geo Sea Foods Exports Private Limited  
Abad Fisheries Private Limited  
K V Marine Exports  
Liberty Group of Seafood Companies  
Kader Exports Private Limited  
Liberty Frozen Foods Private Limited

Devi Marine Foods Exports Private Limited  
Zeal Aqua Limited  
Frontline Exports Private Limited  
Jude Foods India Private Limited.

Breakup by Species:

Penaeus Vannamei  
Penaeus Monodon  
Others

Breakup by Shrimp Size:

Size 31-40  
Size 41-50  
Size 51-60  
Size 61-70  
Size >70  
Others

Breakup by State:

West Bengal  
Gujarat  
Andhra Pradesh

Full Report With TOC & List of Figures: <https://www.imarcgroup.com/indian-shrimp-market>

Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)  
Market Outlook (2022-2027)  
Market Trends  
Market Drivers and Success Factors  
Impact of COVID-19  
Value Chain Analysis  
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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