

Latin America Two-Wheeler Market Growth, Upcoming Trends, Companies Share, Structure and Regional Analysis by 2022-2027

Looking forward, IMARC Group expects the Latin America two-wheeler market to reach 20.9 Million Units by 2027, exhibiting a CAGR of 14.6% during 2022-2027.

STE R SHERIDAN, WYOMING, UNITED STATES, May 25, 2022

/EINPresswire.com/ -- According to IMARC Group's latest report, titled

[“Latin America Two-Wheeler Market:](#)

Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027”, the market reached a volume of 9.1

Million Units in 2021. Two-wheelers are

lightweight vehicles that operate and balance on two tires. They include motorcycles, scooters, mopeds and electric two-wheelers. The two wheels are arranged on the same axle and one behind the other. Two-wheelers are manufactured using structural frames, wheels, seats, metallic and non-metallic components, chains, brakes, wheel rims and handlebars that assist the rider in controlling and balancing the vehicle. They are widely used for commuting over short distances and avoiding traffic congestion. In comparison to the four-wheelers, two-wheelers are convenient to maneuver, smaller in size, cost-effective and have higher fuel efficiency.



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The Latin America two-wheeler market is primarily being driven by the emerging trend of personal vehicle ownership, especially among millennials. Two-wheelers are widely adopted to commute due to the low cost of ownership and increasing traffic congestion in urban areas. Moreover, various technological advancements, such as the integration of the Internet of Things (IoT) and Bluetooth systems in two-wheelers, are favoring the market growth. These connected vehicles can also be integrated with smartphone applications for location and infotainment services. Other factors, including the increasing expenditure capacities of the consumers, along

with the implementation of various government initiatives promoting the adoption of electric two-wheelers, are creating a positive outlook for the market. Looking forward, IMARC Group expects the Latin America two-wheeler market to reach 20.9 Million Units by 2027, exhibiting a CAGR of 14.6% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Bajaj Auto Limited (Bajaj Group)

Dafra Motos (Itavema S/A)

Honda de México S.A. de C.V. (The Honda Motor Company Ltd.)

Kawasaki Motors Manufacturing Corp. U.S.A. (Kawasaki Heavy Industries, Ltd.)

Lifan Industry (Group) Co. Ltd

Motomel S.A.

Motor Uno S A S

Shineray Do Brasil SA

Suzuki Motor Corporation

TVS Motor México (TVS Motor Company Limited)

Wanxin Group International

Yamaha Motor de México SA de CV (Yamaha Motor Co. Ltd.)

Zanella Hnos & Cia SACIFI.

Zongshen Automobile Industry Manufacturing Co. Ltd. (Zongshen Industry Group Co. Ltd.)

Market Segmentation:

Breakup by Vehicle Type:

Motorcycle

Scooter

Moped

Breakup by Fuel Type:

Gasoline

Electric

Breakup by Engine Capacity:

Less than 100cc
100-125cc
126-250cc
250-500cc
More than 500cc

Breakup by Technology:

Manual
Automatic

Breakup by Country:

Brazil
Mexico
Colombia
Argentina
Peru
Ecuador
Chile
Others

Ask Analyst for Customization and Explore full report with TOC & List of Figures: <https://www.imarcgroup.com/latin-america-two-wheeler-market>

Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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