

Solar LED Street Lighting Market Segmentation, Industry Analysis, Consumption, Revenue And Growth Rate By 2027

Market Trends – The rise in the Smart Solar Street Lighting popularity.

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The global Solar LED Street Lighting Market is forecasted to be worth USD 13.89 Billion by 2027, according to a new report by Emergen Research. The solar LED street lighting market is anticipated to grow significantly owing to the growing need for energy-efficient lighting systems and the rising integration of the IoT with lighting

systems. The increase in energy usage globally is another factor for the substantial growth in the global solar LED street lighting market. However, the high setup costs are likely to restrain market growth over the forecast period.

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Market Size – USD 5.60 billion in 2019, Market Growth - CAGR of 13.4%,
Market Trends – The rise in the Smart Solar Street Lighting popularity.

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Emergen Research



The report talks about the shift in demands and emerging trends that are expected to drive the growth of the Solar LED Street Lighting Market. The rising demand for the Solar LED Street Lighting Market is expected to drive the demand for Solar LED Street Lighting, thereby bolstering the growth of the industry. Moreover, the report also studies the impact of the COVID-19 pandemic on the market.

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The study further explores and provides an in-depth analysis of current market dynamics and recent trends, focusing on various key factors and potential growth opportunities and risks. The report focuses on leading regions and their major countries to anticipate market growth in the forecast years.

Key participants include Su-Kam Power Systems Ltd., Sunna Design Inc., Dragon's Breath Solar, Bridgelux, Inc., Greenshine New Energy LLC, Signify Holding B.V., Solar Lighting International Inc, Anhui Longvolt Energy Co. Ltd., BISOL Group, d.o.o., and Orion Solar among others.

Highlights from the Report

In June 2019, Signify N.V. was installed 20 Philips SunStay solar street lights in Infanta Elena Park in Seville, Spain, in one housing, these solar lights have an integrated solar panel, luminaire, charge controller, and battery. These lights are also compact and easy to assemble and require less maintenance.

Due to certain government influence, such as feed-in tariff and net metering, the grid-connected system is anticipated to witness significant growth over the forecast timeframe.

Due to the advantages, such as less maintenance, uniform mounting, long service life, ecofriendly, and no RF interference, the light pole segment is expected to dominate the market with a CAGR of 13.4%.

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The report studies the historical data of the Solar LED Street Lighting Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

Emergen Research has segmented the global Solar LED Street Lighting Market on the basis of product, component, end-use, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Grid Connected

Standalone

Component Outlook (Revenue, USD Billion; 2017-2027)

Solar Cell

Light Pole

LED lamps

End-Use Outlook (Revenue, USD Billion; 2017-2027)

Residential

Industrial

Commercial

Geographical Segmentation:

The latest research report entails an in-depth analysis of the current growth opportunities for various regions of Solar LED Street Lighting, gauging their revenue share over the forecast timeline. Furthermore, the report analyses the year-on-year growth rate of these regions over the forecast duration. The leading market regions profiled in the report are North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

The report offers a comprehensive understanding of the impact of the COVID-19 pandemic on the overall market growth and expansion. COVID-19 has affected the global economy by interfering with production and demand, causing market disruption, and inducing financial instability.

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Key Points of Solar LED Street Lighting Market:

Key insights into the regional spread of the industry in key geographies

Radical insights into the vital market trends; both current and emerging trends, and factors influencing the growth of the market

Complete data about the key manufacturers and vendors in the Solar LED Street Lighting market

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Eric Lee

Emergen Research

+91 90210 91709

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