

Embedded SIM (eSIM) Market Size Volume, Share, Demand growth, Business Opportunity by 2027

Embedded SIM Market growing adoption of IoT connected devices & rising government initiatives to promote electric vehicles is driving the demand for the market.

VANCOUVER, BC, CANADA, May 25, 2022 /EINPresswire.com/ -The global Embedded SIM (eSIM)
Market is forecasted to be worth USD 3019.1 Million by 2027, according to a current analysis by Emergen Research.
The embedded sim (eSIM) market is forecasted to grow exponentially over



the forecast timeframe owing to the growing adoption of IoT connected devices in manufacturing. The rising implementation of smart solutions across the globe is expected to further propel the market growth. Furthermore, the growing government initiatives to implement electric vehicle is expected to augment the market growth as eSIM has several advanced functionalities in electric vehicles.



Embedded SIM Market Size
– USD 410.1 Million in 2019,
Market Growth - CAGR of
29.9%, Market Trends – The
rise in the use of eSIM in
Machine to Machine
connectivity."

Emergen Research

Factors influencing the growth of the Embedded SIM market and impacting the growth of the industry are studied extensively in the report. The report considers the COVID-19 pandemic as one of the key influencing factors of the Embedded SIM market. The report discusses in detail the positive and negative impact of the pandemic on the Embedded SIM industry. The supply chain disruptions and economic volatility have altered the dynamics of the Embedded SIM industry. The report explores the effects of

the pandemic on the market and its key segments and regions. It also offers a forecast estimation of the market growth in a post-COVID-19 scenario.

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Key Highlights From The Report

In February 2018, NXP Semiconductors N.V. launched an innovative eSIM solution, SN100U. The most advanced "all-in-one" chipset in the world, incorporating NFC, Secure Element, and eSIM, and the 40 nm Secure element of SU070, provides digital wallet protection and eSIM solutions. With the introduction of this solution, NXP will strengthen its position globally.

Over the forecast timeframe, the connectivity service segment is anticipated to dominate the market with a CAGR of 30.2%, as connectivity services include services to mobile network operators to ensure stable and efficient end-user network connection.

Due to the various advantages of eSIM for Machine to Machine communication, the Machine to Machine segment is expected to hold the largest market in the forecast period.

The Embedded SIM research report also includes an insightful study of the prominent players of the industry along with their business overview, strategic planning, and business expansion plans adopted by them. This assists the readers and business owners in formulating strategic expansion and investment plans. The report focuses on mergers and acquisitions, joint ventures, collaborations, partnerships, corporate and government deals, and others. The report also talks about the expansions these prominent players are vying for in the key regions of the market. The report focuses on the detailed analysis of the technological and product developments undertaken by these companies.

Have a look at Report Description and Table of Contents of Market Report @ https://www.emergenresearch.com/industry-report/embedded-sim-market

The key companies studied in the report are:

KORE Wireless Group Inc., Giesecke+Devrient Mobile Security GmbH, Arm Limited, Gemalto NV, STMicroelectronics, Infineon Technologies AG, NXP Semiconductors N.V., Deutsche Telekom AG, Sierra Wireless Inc., and Vodafone Group Plc among others.

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Emergen Research has segmented the global Embedded SIM (eSIM) Market on the basis of solution, application, end-use, and region:

Solution Outlook (Revenue, USD Million; 2017-2027) Hardware

Connectivity Services Smartphones Laptops

Application Outlook (Revenue, USD Million; 2017-2027)

Wearables

Connected Cars

Machine to Machine

Others

End-Use Outlook (Revenue, USD Million; 2017-2027)

Energy & Utilities

Automotive

Retail

Manufacturing

Transportation & Logistics

Consumer Electronics

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Regional Outlook (Revenue, USD Million; 2017-2027)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

BENELUX

Rest of Europe

Asia Pacific

China

lapan

South Korea

India

Rest of APAC

Latin America

Brazil

Rest of LATAM

MEA

Saudi Arabia

UAE

Rest of MEA

The report addresses the following key points:

The report provides a forecast of market drivers, restraints, and future opportunities for the Embedded SIM market

The report further analyses the changing market dynamics

Regional analysis and segmentation of the market with analysis of the regions and segments expected to dominate the market growth

Extensive competitive landscape mapping with profiles of the key competitors

In-depth analysis of business strategies and collaborations such as mergers and acquisitions adopted by the key companies

Revenue forecast, country scope, application insights, and product insights

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