

# Hearing Aids Market See Incredible Growth 2021-2027 | Benson Hearing, Starkey, Medtronic, Sivantos Pte. Ltd., MED\_EL

Hearing Aids Market Size – USD 5,480.1 Million in 2019, Market Growth - CAGR of 6.3%

VANCOUVER, BC, CANADA, May 26, 2022 /EINPresswire.com/ -- The Global [Hearing Aids Market](#) Report mainly improves market size and provide detailed product mapping and investigation of various market scenarios. Our expert analysts provide a thorough analysis and breakdown of the market presence of key market leaders. We strive to stay updated with the recent developments and follow the latest company news related to the industry players operating in the global market. This helps us to comprehensively analyze the individual standing of the companies as well as the competitive landscape. Our vendor landscape analysis offers a complete study to help you gain the upper hand in the competition.



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*Emergen Research*

The global hearing aids market is expected to reach USD 8,967.7 Million by 2027, according to a new report by Emergen Research. The hearing aids market is experiencing a rapid growth attributable to the increasing application of behind-the-ear, receiver in-the-ear, in-the-ear, and canal hearing aids, as well as cochlear implants, among others, in the adults and pediatrics. Innovative technological developments in hearing aids are crucial to fuel market

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The government's support for improving the life of hearing-impaired individuals is one of the significant factors influencing the market growth

Rise in the geriatric population is one of the significant factors influencing the market growth. It has been estimated that by 2050 approximately 16.0% of the global population will be aged more than 65 years, which is expected to increase five-fold since 1950. Elderly people suffer from various complications, including hearing loss. Hearing loss in geriatric people may occur due to various factors, but generally, it occurs from changes in the auditory nerve and inner ear with aging. Besides, medications and certain healthcare issues may also trigger the condition.

Some of the prominent players operating in the market are:

Benson Hearing, Starkey, Medtronic, Sivantos Pte. Ltd., MED\_EL, WIDEX USA Inc., GN Store Nord A/S, Phonak, William Demat Holding A/S, and Rion

Some Key Highlights from the Report :

By type, canal hearing aids are estimated to witness the fastest growth rate of 7.8% in the forecast period. Canal hearing aids have a less likely chance to overwhelm listeners with feedback, and blocking of the ear canal is less of a problem, thus mitigating the occlusion effect.

By hearing loss, sensorineural hearing loss held a substantial market share in 2019. Sensorineural hearing loss (SNHL) occurs post damage to the inner ear. It may also occur owing to nerve pathways problems from the inner ear to the brain. SNHL may cause difficulty in the hearing of soft sound and even louder sounds.

By application, pediatrics are estimated to observe a CAGR of 4.6% in the forecast period, as the amplification of sound stimulates and promotes the growth of the brain's auditory centers, thereby assisting in a child's critical learning.

Europe, in terms of revenue, held the largest hearing aid market share in 2019 and is likely to grow at a CAGR of 5.8% in the forecast period. The market dominance of the region is owing to the growing geriatric population and increasing occurrences of hearing loss.

Get Access to Full summary of the Hearing Aids Market report @ <https://www.emergenresearch.com/industry-report/hearing-aids-market>

The Hearing Aids Market report delivers information about market segmentation in terms of revenue generation, growth potentials, and regional demand taking place in future. It introduces the global perspective of Hearing Aids Market by analyzing historical and future trend analysis with respect to growth. The research report includes specific segments by region (country), by company, and by Application.

Segments covered in the report:

Emergen Research has segmented the global hearing aids market on the basis of type, hearing loss, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Behind-the-ear Hearing Aids

Receiver in-the-ear Hearing Aids

In-the-ear Hearing Aids

Canal Hearing Aids

Others

Hearing Loss Outlook (Revenue, USD Billion; 2017-2027)

Sensorineural Hearing Loss

Conductive Hearing Loss

Application Outlook (Revenue, USD Billion; 2017-2027)

Adults

Pediatrics

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online

Offline

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Geographic Segment Covered in the Report:

The Hearing Aids Market provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each

country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

North America (USA and Canada)

Europe (UK, Germany, France and the rest of Europe)

Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)

Latin America (Brazil, Mexico, and the rest of Latin America)

Middle East and Africa (GCC and rest of the Middle East and Africa)

Radical Highlights of the Patient Registry Software Market Report:

Comprehensive overview of the Hearing Aids Market along with analysis of the changing dynamics of the market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Growth Assessment of various Hearing Aids Market segments throughout the forecast period

regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Hearing Aids Market

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