

PET Bottle Market to Reach US\$ 52 Billion by 2027, Growing at a CAGR of 4.46% During 2022-2027

SHERIDAN, WYOMING, UNITED STATES, May 26, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "PET Bottle Market: Global Industry Share, Size, Growth, Opportunity and Forecast 2022-2027", finds that the global pet bottle market reached a value of US\$ 39.7 Billion in 2021. Looking forward, IMARC Group expects the pet bottle market to reach US\$ 52 Billion by 2027, exhibiting at a CAGR of 4.46% during 2022-2027. Polyethylene terephthalate (PET) is a type of thermoplastic polymer resin which is environmentally friendly in



nature. The compound belongs to the polyester family. It is widely used for manufacturing plastic bottles as it is comparatively more durable, lightweight, thermally stably, transparent, non-reactive, and cost-effective than PP, HDPE, and PVC bottles. The bottles can also be recycled, thus further reducing their manufacturing cost. PET bottles are gaining significant popularity as a packaging solution for salad dressings, household cleaners, medicines, dish detergents, and mouthwashes.

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PET Bottle Market Trends:

The inflating disposable income and the gradual shift in the consumer consumption patterns are some of the key factors primarily driving the PET bottle market growth. Rapid westernization and the rising demand for bottled beverages are bolstering the market growth. Moreover, the introduction of plasma-based coatings and increasing investments in research and development (R&D) activities are factors creating a positive outlook for the market.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Competitive Landscape:

Amcor Limited
Cospack America Corporation
BERICAP GmbH & Co. KG
Rexam, Inc.
Berry Global, Inc.
Graham Packaging Company Inc.
Container Corporation of Canada
Ontario Plastic Container Producers Ltd.
Constar Internationals, Inc.
Alpha Packaging
Alpack Plastics
Plastipak Holdings, Inc.

Breakup by Capacity:

<u>High</u>

Medium Low

Resilux NV

Breakup by Distribution Channel:

Business to Business Retail Supermarkets and hypermarkets Convenience Stores Online Others

Breakup by Color:

Transparent Colored

Breakup by Technology:

Stretch Blow Molding

Injection Molding
Extrusion Blow Molding
Thermoforming
Others

Breakup by End-Use:

Packaged <u>Water</u>
Carbonated Soft Drinks
Food Bottles & Jars
Non-Food Bottles & Jars
Fruit Juice
Beer
Others

Regional Insights:

North America Asia Pacific Europe Latin America Middle East and Africa

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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