

Software Solutions to be most demanded Segment of Global Market for Intralogistics: Fact.MR Report

The Global Intralogistics Market Is Likely To Be Valued At US\$ 98.18 Billion In FY 2022

SEOUL, SOUTH KOREA, May 27, 2022 /EINPresswire.com/ -- As per a recent report published by Fact.MR, the [global Intralogistics market](#) is poised to grow at a CAGR of 15.5% from 2022 to 2032. During the said forecast period, the industry is likely to capture a valuation of nearly 98.18 billion in 2022, expected to close at a valuation of US\$ 415 Billion.



Demand for intralogistics is projected to increase markedly with cutting-edge technologies such as IIOT (Industrial Internet of Things) and 5G adoption by manufacturing industries to boost productivity, thereby improving the use of technology, labor, and equipment harmoniously.

From 2015 to 2021, the [market for Intralogistics Hardware](#) grew at a CAGR of 14.3%, closing at a value of US\$ 85 Billion. As of 2022, the industry is likely to reach US\$ 98.18 Billion. Prospects heightened owing to superior demand for increased productivity & efficiency across industries, globally. Companies are investing heavily in warehouse management software to craft a shrewd supply chain. This software ensures on-time delivery capability, thereby providing a competitive edge to companies.

To remain 'ahead' of your competitors, Intralogistics Hardware request for a sample –
https://www.factmr.com/connectus/sample?flag=S&rep_id=3446

Key Takeaways from the Market Study

Global intralogistics market to flourish 2.2x from 2022-2032
Intralogistics software to be a top-selling category, flourishing at a 15.5% CAGR until 2032

By end-use, intralogistics for the food & beverage industry to expand at a CAGR of 16%
S to emerge as the dominant Intralogistics market, documenting a 13.6% CAGR
China to be the 2nd most opportunistic market, expected to be valued at US\$ 275 Billion in 2032

"Earmarked acquisitions and mergers are prime bellwethers of growth in the market," comments a Fact.MR analyst.

Competitive Landscape

The global market for Intralogistics is characterized by the presence of multiple vendors, aiming to offer extensive consulting and integration services to clients. Additionally, enterprises are seeking out, specialized service providers, offering solutions tailor-made to suit their business objectives. In addition, the vendors are likely to leverage up-gradation and product differentiation to gain an edge over other competitors in the market.

In October 2020, Interrol launched the new high-performance Crossbelt Sorter MX 025H, possessing the capability of handling up to 20,000 conveyed goods per hour

In July 2019, Cimcorp, a subsidiary of Murata Machinery, partnered with Conveyor Networks Ltd. to target the U.K. distribution market. This partnership has assisted in driving sales and improving support for Cimcorp's robotic solutions in the United Kingdom.

In September 2019, in response to growing demand in the Vietnamese market, Daifuku Intralogistics Vietnam is managing local sales, installation, and aftersales services of material handling systems for the manufacturing and distribution sectors, through its newly established Vietnamese subsidiary.

Need more information about Moveable-aisle Cranes Report Methodology? Click here-
https://www.factmr.com/connectus/sample?flag=RM&rep_id=3446

Key Segments Covered in the Intralogistics Industry Survey

Intralogistics Market by Component :

Intralogistics Hardware

Automated Storage and Retrieval Systems (AS/RS)

Unit-Load

Fixed-aisle Cranes

Moveable-aisle Cranes

Mini-Load

AS/RS Cranes

AS/RS Shuttles

Automated Guided Vehicles (AGVs)

Conveyor Systems

Horizontal Carousels

Vertical Carousels

Vertical Lift Modules (VLMs)

Sorting Systems

Industrial Robots

Others

Intralogistics Software

Intralogistics Services

Intralogistics Market by End Use :

Logistics

Food & Beverages

Retail & e-Commerce

Airports

Automotive

Chemicals

Industrial Manufacturing

Other End Uses

Intralogistics Market by Region :

North America

Latin America

Europe

East Asia

South Asia & Oceania

The Middle East & Africa

More Valuable Insights

Fact.MR, in its new offering, presents an unbiased analysis of the global Intralogistics market, presenting a historical analysis from 2015 to 2021 and forecast statistics for the period of 2022- to 2032.

The study reveals essential insights based on component (intralogistics hardware, software, services) by end-use (logistics, food & beverages, retail & e-commerce, airports, automotive, chemicals, industrial manufacturing, others) & across six major regions (North America, Latin America, East Asia, South Asia & Oceania, Europe, and Middle East & Africa).

Full Access of this Exclusive North America Intralogistics Market Report is Available at-

<https://www.factmr.com/checkout/3446>

Key Drivers Stimulating Intralogistics Industry Expansion

The Benefits of Using Automated Storage and Retrieval Systems in Manufacturing Processes

Automated storage and retrieval systems, formerly known as ASRS, are distinct computer-controlled systems that can automatically place and retrieve loads from desired storage locations with accuracy, speed, and precision.

ASRS provides several benefits when deployed in a manufacturing facility. To start with, these systems increase overall throughput and accuracy levels to 99.9%. Also, ASRS saves 85% of uncovered floor space and increases overall labor productivity to nearly 80%. They also provide real-time inventory control benefits.

Also, heavy migration of user-generated data is now moving to the cloud, which is further bolstering the use of ASRS. Further, automated storage and retrieval systems are used in a myriad of industries such as automotive, F&B, hazmat, e-Commerce, and pharmaceuticals, to name a few. As such, the aforesaid factors posit immense benefits of ASRS used in intralogistics.

Efficient Deployment of IIoT Will Augment the Market Utility

The Industrial Internet of Things is in the midst of swift deployment of advanced technology in industrial processes. IIoT is ravaging manufacturing sectors and reshaping modern manufacturing processes. This, in turn, is bound to restructure almost every aspect of manufacturing, from how products are researched, designed, fabricated, produced, distributed, and consumed to how manufacturing supply chains integrate and factory floors operate.

Furthermore, IIoT also vouchsafes consumers with cognitive computing. For example, Jungheinrich AG has completed its single largest project in its history. IKEA Russia has mobilized Jungheinrich to provide complete logistics solutions from a single source for its distribution center in Russia.

This includes a 15-aisle high-bay warehouse with 210,000 pallet spaces. Therefore, the deployment of high-end technology under the cutting-edge industrial Internet of Things revolution is poised to unclutter novel paths for the growth of the market.

Automated Guided Vehicles Likely to Shape the Future of Intralogistics

An automated guided vehicle is a moveable robot that trails along wires or long earmarked lines placed on the floor. AGVs also use radio waves, lasers, magnets, and vision cameras for navigating their route. These AGVs are most often used in industrial manufacturing applications where heavy materials are required to be shifted to and fro in a facility. AGVs can also be altered according to plant layout and structure, thereby achieving high levels of autonomous working and reduced need for manual labor.

For instance, Krones AG emphasizes innovation and developing cutting-edge technology. The strategic approach of new product development and launching new products such as SHARK,

which is a decisive AGV with cost-effective and robust operation capability for complex scenarios, sets the path for AGV manufacturers to think out of the box and innovate. The incorporation of advanced technologies such as machine learning and AI is already advanced AGVs is further boosting their capabilities and catalyzing market expansion.

E-Commerce Industry Ushers in a Positive Impact on the Intralogistics Market

E-Commerce is a niche industry where the full potential of intralogistics solutions emanates. E-Commerce platforms require swift coordination between internal employees, otherwise, a product might get delivered at the wrong place to the wrong person.

The e-Commerce industry has been long witnessing seasonal peaks, thereby offerings products to customers at lowered prices. These sales include Black Friday sales, Christmas Day, and Big Billion Days. Such events garner immense demand from consumers, and providers need to ensure the smooth working of their intralogistics systems.

E-Commerce purchase has now been integrated with return orders and has posited a bidirectional flow of orders. Consumers of today keep one thing in mind upon purchasing an item - a return policy. This brings an additional layer of intricacy from the consumer's end, which intralogistics handles efficiently and smoothly.

Companies are making headwinds with their shorter delivery period offers, but in actuality, the process is yet to reach its full efficiency. The availability of intralogistics solutions helps e-Commerce companies ensure shorter and timely delivery of a product. Furthermore, the recent use of drones by Amazon Inc. to deliver products is increasing the need to deploy proficient and suave intralogistics solutions across organizations.

Explore Fact.MR's Comprehensive Coverage on Industrial Goods Domain:

Utility Locator Market - <https://www.factmr.com/report/5411/utility-locator-market>

East Asia & South Asia are anticipated to hold a significant share in terms of value in the utility locator market due to the rapid growth in the oil & gas and transportation industries. European countries, such as Germany and France, are projected to witness significant share in the utility locator market due to the rapid growth in the water & utility and telecommunication industry.

Firestop Sealants Market - <https://www.factmr.com/report/3646/firestop-sealants-market>

The key driving factor for the global firestop sealants market is persistently evolving residential, commercial and industrial sector, which have resulted in an increased demand for firestop sealants across all major developing economies. The macroeconomic factors, such as booming industrial activities coupled with up gradation in fire protection, increase in safety guidelines and regulations for industries in many countries is further augmenting the sales for firestop sealants.

Centrifugal Chiller Market - <https://www.factmr.com/report/4231/centrifugal-chiller-market>

Global demand for centrifugal chillers is expected to heighten significantly in 2021, according to Fact.MR, a market research and competitive intelligence firm. The centrifugal chiller industry's momentum will revive as the COVID-19-induced slowdown fades, as variables in the demand-supply equation realign themselves.

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