

# Traffic Jam Assist Systems Market Revenue, Growth Factors, Trends, Key Companies, Forecast to 2027

*The rising cases of road accidents and the increasing traffic congestion are driving the demand for the market.*

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The global Traffic Jam Assist (TJA) Systems Market is forecasted to be worth USD 6.38 Billion by 2027, according to a current analysis by Emergen Research. Due to growing cases of road accidents due to human

errors and congestion, the market for Traffic Jam Assist (TJA) Systems is expected to expand substantially over the forecasted period. According to the World health organization, as a result of road traffic crashes, nearly 1.35 million people die per year globally. Besides, governments' rising concern and initiatives to prevent road accidents are expected to further propel the

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Market Size – USD 2.63 billion in 2019, Market Growth - CAGR of 12.5 %, Market Trends – The rise in the government initiatives to prevent road accidents.

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*Emergen Research*



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market growth over the forecasted timeline. Crashes in road traffic cost most nations 3 % of their gross domestic product. Moreover, the rising preference to reduce traffic congestion is likely to augment market growth shortly.

The report offers an accurate forecast estimation of the [Traffic Jam Assist Systems Market](https://www.emergenresearch.com/request-sample/333) based on the recent technological and research advancements. It also offers valuable data to assist the investors in formulating strategic business investment plans and capitalize on the emerging growth prospects in the Traffic Jam Assist Systems Market.

The Global Traffic Jam Assist Systems Market report contains historical, current, and forecast estimation of the revenue generation and profits for each segment and sub-segment of the Traffic Jam Assist Systems Market in each key region of the world. The report additionally sheds light on the emerging growth opportunities in the business sphere that are anticipated to bolster the growth of the market.

Key participants include Mercedes-Benz, Automotive Group., ZF Friedrichshafen AG, NVIDIA Corporation, AUDI AG, ŠKODA AUTO, Robert Bosch GmbH, Hyundai Mobis, Ford Motor Company, Bayerische Motoren Werke AG, and Continental AG among other.

### Highlights from the Report

In September 2020, ZF Friedrichshafen AG formed a partnership with Aeva Inc, a start-up from Silicon Valley, working on an essential sensor for self-driving vehicles. The ZF Friedrichshafen will use the technologies and expertise of Aeva in the manufacture of car optical sensors to mass-produce sensors that are sufficiently durable for roads outside of testing situations.

It is expected that the RADAR segment will lead the market with a CAGR of 12.8% over the forecast timeframe. RADAR sensors are used for autonomous driving in order to perform driving functions that improve safety and security.

Over the forecast timeline, the Level 3 segment accounts for the largest market. The vehicle can accelerate across a slow-moving vehicle at level 3, monitor the condition, change directions, and manage momentum, acceleration, and braking.

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The report studies the historical data of the Traffic Jam Assist Systems Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

Emergen Research has segmented the global Traffic Jam Assist (TJA) Systems Market on the basis of component, level, method, and region:

Component Outlook (Revenue, USD Billion; 2017-2027)

ECUs

Automotive Cameras

LiDAR

Ultrasonic Sensors

RADAR

Level Outlook (Revenue, USD Billion; 2017-2027)

Level 2

Level 3

Method Outlook (Revenue, USD Billion; 2017-2027)

Lane Tracking System

Vehicle Detection and Collision Avoidance System

Auto Steering and Speed Control System

Others

Geographical Segmentation:

The latest research report entails an in-depth analysis of the current growth opportunities for various regions of Traffic Jam Assist Systems, gauging their revenue share over the forecast timeline. Furthermore, the report analyses the year-on-year growth rate of these regions over the forecast duration. The leading market regions profiled in the report are North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

The report offers a comprehensive understanding of the impact of the COVID-19 pandemic on the overall market growth and expansion. COVID-19 has affected the global economy by interfering with production and demand, causing market disruption, and inducing financial instability.

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Key Points of Traffic Jam Assist Systems Market:

Key insights into the regional spread of the industry in key geographies

Radical insights into the vital market trends; both current and emerging trends, and factors influencing the growth of the market

Complete data about the key manufacturers and vendors in the Traffic Jam Assist Systems market

Thank you for reading our report. Customization of the report is available. To know more, please connect with us, and our team will ensure the report is customized as per your requirements.

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At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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