

Structural Insulated Panels Market Report: Type and Application, Key Players, Countries, Regional Forecast to 2028

*Market Growth – at a CAGR of 5.2%,
Market Trends – Increasing demand for residential and commercial buildings with energy-efficient solutions*

VANCOUVER, BC, CANADA, May 26, 2022 /EINPresswire.com/ -- The global [structural insulated panels market](#) size is expected to reach USD 611.8 Million in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady growth of the market can be attributed to rising need for more cost-

effective and energy-efficient building solutions with improved thermal performance and structural efficiency. The construction industry is increasingly utilizing structural insulated panels as these panels offer a variety of benefits over conventional stick frame construction materials. Construction time is significantly reduced with structural insulated panel homes as the process is more controllable and precise through the use of factory-produced pieces.

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Improved thermal performance, and structural efficiency in building construction are key factors driving global structural insulated panels market growth”

Emergen Research

The structural insulated panels market has witnessed dynamic changes in trends and demands owing to the ongoing COVID-19 pandemic. The report provides a detailed outlook on how the pandemic has affected the key segments of the structural insulated panels industry. The report includes an in-depth impact analysis of the COVID-19 pandemic on the overall structural insulated panels industry. The study addresses the elements driving the

worldwide structural insulated panels Market. Traders and investors can use this data to strategize to increase market share, and newcomers can use it to locate opportunities and grow in the business. There are also some restrictions on the expansion of this market.



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Key Companies Profiled in the Report:

Kingspan Group, PFB Corporation, Owens Corning, Premier SIPS: Structural Insulated Panels, Enercept, Inc., Extreme Panel Technologies, T.Clear Corporation, ALUBEL SPA, Foard Panel, and Acme Panel.

Some Key Highlights in the Report

Wall segment accounted for largest revenue share in 2020. Rising need for improved thermal performance and enhanced energy efficiency of buildings is driving demand for insulation of walls and supporting growth of the structural insulated panels market.

EPS panel segment revenue is expected to expand at a rapid CAGR during the forecast period. The low water absorption rate of EPS prevents humidity and moisture, and as well as the corrosion of load-bearing system accessories, which is resulting in growing demand in the construction industry.

Residential segment accounted for a significantly high revenue share in the structural insulated panels market in 2020. Renovation of existing residential structures due to improving living standards of consumers in developing economies is augmenting demand for structural insulated panels for residential construction applications.

North America accounted for largest revenue share contribution to the global structural insulated panels market in 2020. Presence of major players in the region such as PFB corporation, Owens Corning, Premier SIPs, Enercept, Inc., Foard Panel Inc., and Extreme Panel Technologies is expected to boost growth of the structural insulated panels market during the forecast period.

In July 2020, DuPont launched a new, reduced Global Warming Potential (GWP) styrofoam brand Insulation. The new product is expected to support modern, high-performance building design, and reduce greenhouse gas emissions.

Market Dynamics:

The report offers insightful information about the market dynamics of the Structural Insulated Panels market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Structural Insulated Panels market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Structural Insulated Panels market.

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Emergen Research has segmented the global structural insulated panels market on the basis of application, product, end-use, and region:

Application Outlook (Revenue, USD Million; 2018–2028)

Wall

Floor

Roof

Product Outlook (Revenue, USD Million; 2018–2028)

EPS (Expanded Polystyrene) Panel

Glass Wool Panel

Polyurethane

XPS (Extruded Polystyrene) Foam

End-use Outlook (Revenue, USD Million; 2018–2028)

Residential

Non-residential

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Radical Highlights of the Structural Insulated Panels Market Report:

Comprehensive overview of the Structural Insulated Panels market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Structural Insulated Panels market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

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