

Global Rail Transport Market Size And Market Growth Opportunities

The Global Rail Transport Market Report by The Business Research Company covers the market drivers, size, major players and the impact of COVID-19 on the market

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According to 'Rail Transport Global Market Report 2022 – Market Size,

Trends, And Global Forecast 2022-2026' published by The Business Research Company, the rail transport market size is expected to grow from \$469.74 billion in 2021 to \$509.04 billion in 2022 at a compound annual growth rate (CAGR) of 8.4%. The rail transport market is then expected to grow to \$676.26 billion in 2026 at a CAGR of 7.4%. The rail transport services market growth is aided by stable economic growth forecasted in many developed and developing countries.



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Rail Transport Global Market Report 2022 - Market Size, Trends, And Global Forecast 2022-2026

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The rail transport market consists of sales of rail transportation services and related goods by entities (organizations, sole traders, and partnerships) that use trains to provide transport for passengers and/or cargo. Railroads operate either on networks with physical facilities, labor forces, and equipment spread over a wide geographic area or operate over a short distance on a local rail line. This market excludes street railroads, commuter rail, urban rapid transit, and scenic and sightseeing train transportation.

[Global Rail Transport Market Trends](#)

Advanced driver assistance system (ADAS) technology is becoming popular in the rail transportation industry to optimize energy usage, enhance operational management, safety and aid in cost reduction. These systems provide automatic warning, protection, operation, supervision, and control arrangement. They also aid in meeting stringent government regulations towards passenger safety. Around 60 million units of advanced driver assistance systems were produced globally.

Global Rail Transport Market Segments

The global rail transport market is segmented:

By Type: Passenger Rail Transport, Rail Freight

By Distance: Long-Distance, Short-Distance

By Destination: Domestic, International

By End-Use Industry: Mining, Construction, Agriculture, Others

Subsegments Covered: Medium-Distance Passenger Transport, Long-Distance Passenger Transport, Short-Distance Passenger Transport, Intermodals, Tank Wagons, Freight Cars

By Geography: The rail transport global market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read More On The Global Rail Transport Market Report At:

<https://www.thebusinessresearchcompany.com/report/rail-transport-global-market-report>

Rail Transport Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides rail transport market overviews, rail transport market analysis and forecasts market size and rail transport global market growth, rail transport global market share, rail transport global market segments and geographies, rail transport global market players, rail transport global market leading competitor revenues, profiles and market shares. The rail transport global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Rail Transport Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: China Railway Corporation, Duetsche Bahn AG, Indian Railways, JSC Russian Railways, BNSF Railway, Union Pacific Corp, Berkshire Hathaway Inc., Central Japan Railway Co, Canadian National Railway, and CSX Corp.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

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