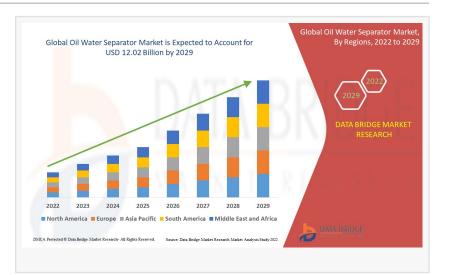


# Oil Water Separator Market | Industry Statistics, Trends, Size, Growth, Share, Demand and Forecast to 2029

Global Oil Water Separator Market is expected to reach USD 12.02 billion by 2029, registering a CAGR of 3.90% during the forecast period of 2022-2029

LOS ANGELES, CALIFORNIA, UNITED STATES, May 30, 2022 /EINPresswire.com/ -- <u>Global Oil Water</u> <u>Separator Market</u> was valued at USD 8.85 billion in 2021 and is expected to reach USD 12.02 billion by 2029, registering a CAGR of 3.90% during the forecast period of 2022-2029.



<u>Oil Water Separator</u> is a professional and exhaustive market document which focuses on primary and secondary drivers, market share, leading segments and geographical analysis. Moreover, the reviews about key players, major collaborations, merger & acquisitions along with trending innovation and business policies are also performed in this market document. This market research report is generated by keeping in mind today's business needs and advancements in technology. An international Oil Water Separator market report provides major statistics on the market status and regional manufacturers and is a helpful source of assistance and direction for companies and individuals interested in the Oil Water Separator industry.

Over the forecasted timeframe, the worldwide oil water separator market is expected to grow rapidly as it is more advanced and effective than old separation methods. It helps preserve water, reduce pollution, and protect the rich marine life in coastal waters. The quickly developing worldwide industrial sector, as well as the expanding oil and gas, petrochemical, maritime, and defense industries, can be credited for the global market expansion.

## Market Definition

The oil water separator is a device that is generally used to separate these effluents from wastewater. The American Petroleum Institute (API) maintains these separators' standards and

designs. Separators for oil and water are also utilized in electrical substations. For cooling purposes, transformers in substations use a lot of oil. Channels are built next to the enclosed substations to capture any leaking oil and to keep precipitation out. As a result, oil and water separators make cleaning an oil leak faster and easier.

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Some of the major players operating in the oil water separator market are Alfa Laval AB (Sweden) Andritz (Austria) GEA Group Aktiengesellschaft (Germany) SKF (Sweden) Siemens (Germany) Sulzer Ltd. (Switzerland) Parker-Hannifin Corp (U.S.) Wärtsilä (Finland) Donaldson Company, Inc. (U.S.) Schlumberger Limited (U.S.) Al Kaafah LLC (UAE) HydroFloTech (U.S.) Mercer International Inc. (Canada) WesTech Engineering, LLC. (U.S.) T1Machinery (China) RWO (Germany) Victor Marine Ltd (UK) HSN-KIKAI KOGYO CO., LTD (Japan) Enviro Technologies, Inc., (U.S.) Global Oil Water Separator Market Scope

The oil water separator market is segmented on the basis of type, product, technology and application. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Type Above Ground Below Ground Marine API Series-Based Separators Enhanced Gravity-Based Separators Pressure-Rated Separators Product Mechanical Based Chemical Based Membrane Based

Technology Gravity Bioremediation Electrochemical Centrifugal Coalescing

Application Industrial Marine Aerospace Power Generation Defense Others Oil Water Separator Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints and challenges. All of this is discussed in detail as below:

## Drivers

## Surging Necessity of Oil Water Separators

In circumstances where water is created as part of the operation, discharge of this produced water into the public is required, and water authority compliance is required for the discharge, the oil water separator is highly required. The specific oil water separator that must be used is determined by the type of wastewater produced. This factor is estimated to carve a way for the market growth over forecasted period.

## High Usage Across Marine Sector

In the marine sector, oil water separators are widely used. Oily water separators on ships aid in the removal of oil and other dangerous contaminants from the waters. These separators are most typically found aboard ships, where they separate oil from oily effluent such as bilge water before discharging it into the environment. As a result, these equipment aid in the prevention of oil leaks from running machines such as air compressors, diesel generators, and the main propulsion engine.

The rapid industrialization across the leading economies will further propel the growth rate of oil

water separator market. Additionally, the wide adoption of coalescing separators due to their high capacity, ease of installation, automated features and minimal maintenance costs will also drive market value growth.

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# Opportunities

# Trends, Advancements and Regulations

Furthermore, the removal of oil, grease and other hydrocarbons via coalescing technologies, which force oil droplets to impinge on the surface area is a popular trend which extends profitable opportunities to the market players in the forecast period of 2022 to 2029. Additionally, the various advancements by manufacturers such as the modern oil water separators, which come with automatic closure systems and alarms that go off when the oil storage tank reaches its maximum capacity is also estimated to generate opportunities for market growth. The imposition of various stringent government regulations on bilge disposal into sea water are estimated to expand the future growth of the oil water separator market.

# Restraints/Challenges

# Issues Associated with Price

The high cost of customized oil water separator is hampering the growth of the market as customization necessitates high specialization leading to high final cost of the product. The market's growth is stifling due to the high costs of advanced and bespoke oil water separators. Furthermore, greater maintenance expenses and the pricing pressure on oil water separator manufacturers have a detrimental impact on the market.

## Low Awareness of Technologies

Many individuals are ignorant of the technologies that may be used to protect the aquatic habitat, which poses as a major challenge for the oil water separator market growth rate.

This oil water separator market report provides details of new recent developments, trade regulations, import-export analysis, production analysis, value chain optimization, market share, impact of domestic and localized market players, analyses opportunities in terms of emerging revenue pockets, changes in market regulations, strategic market growth analysis, market size, category market growths, application niches and dominance, product approvals, product launches, geographic expansions, technological innovations in the market. To gain more info on the oil water separator market contact Data Bridge Market Research for an Analyst Brief, our team will help you take an informed market decision to achieve market growth.

Reason to Buy:

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Oil Water Separator Market

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends thereby allowing players to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth market trends and outlook coupled with the factors driving the market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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– The analyzed report will forecast the general tendency for supply and demand in this research report.

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expanded its reach by opening a new office in the Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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