

## Pharmacogenomics Market Report to Hit USD 16.08 Bn at 10.80% CAGR by 2029: Top Players- Novartis AG, Mylan N.V, Pfizer

Pharmacogenomics Market Expected to Reach \$ 16.08 Bn by 2029 | Industry Share, Demand, Growth, CAGR of 10.80% and Top Companies Analysis

NEW YORK, UNITED STATES, May 30, 2022 /EINPresswire.com/ -Understanding the segments helps in identifying The Latest research study released by DBMR "Global Pharmacogenomics Market" with 350+ pages of analysis on business Strategy taken up by key and emerging industry



players and delivers know how of the current market development, landscape, technologies, drivers, opportunities, market viewpoint and status. the importance of different factors that aid the market growth. The report shows market share, size, trends, growth, trends, applications, competition analysis, development patterns, and the correlations between the market dynamics and forecasts for 2022 to 2029 time-frames.

Global <u>Pharmacogenomics Market</u> Analysis and Insights: The pharmacogenomics is supportive and aims to reduce the severity of the symptoms. Data Bridge Market Research analyses that the Pharmacogenomics Market will grow at a CAGR of 10.80% during the forecast period of 2022 to 2029. This indicates the the pharmacogenomics market value, which was USD 7.08 billion in 2021, would rise up to USD 16.08 billion by 2029. The market report curated by the Data Bridge Market Research team includes in-depth expert analysis, patient epidemiology, pipeline analysis, pricing analysis, and regulatory framework.

From the name itself, it is clear that pharmacogenomics is that branch of genetics that is concerned with determining the response of an individual to particular drugs. Pharmacogenomics is a technology that is used in the development of safe and effective drugs against a wide range of diseases and disorders.

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Important years considered in the study are:

Historical year – 2010-2019; Base year – 2022; Forecast period – 2022 to 2029

More Information Related To TOC, Tables and Figures Can be Provided...

No. of Pharmacogenomics Market Report Pages: 350

No of Tables: 220

No of Figures: 60

<u>Pharmacogenomics Market Dynamics</u>

**Drivers** 

Growing prevalence of disorders

Rising incidence rate of gastrointestinal related disorders, inflammatory bowel diseases and family history of diseases and disorders such as cancer can lead to the development of effective drugs. This in turn would create huge demand for effective, efficient and advanced medical treatment for anorectal disorders.

Increasing investment for healthcare infrastructure

Another significant factor influencing the growth rate of the market is the rising healthcare expenditure which helps in improving its infrastructure. Growth and expansion of healthcare industry especially in the developing economies would invite the use and application of new and advanced medial technologies, equipment and drugs. This will directly increase the demand for anorectal disorders treatment.

Research and development activities

Growing number of strategic collaboration between public and private market players is inducing growth in the number of research and development activities on daily basis. These research and development proficiencies are being conducted in the area of novel drugs and medical technologies which will propel the demand for anorectal disorders treatment.

Furthermore, presence of strong pipeline for antiviral drugs, rising geriatric population base and increasing prevalence of congenital problems such as vacterl, digestive disorders, and down

syndrome are the factors that will expand the market growth rate. Other factors such as availability of cost effective drugs and rising personal disposable income will positively impact the market's growth rate.

## Opportunities

Growing prevalence of life-threatening disorders globally and improvement in molecular techniques for developing pharmacogenomics-based therapeutics and rising improvements in detection and treatment methodology will further create lucrative market growth opportunities. Rising medical tourism globally and high potential of growth in the untapped market will create enough market growth opportunities.

Restraints/Challenges Global Pharmacogenomics Market

However, high costs associated with research and development proficiencies will emerge as one of the biggest restraints for the market. Dearth of awareness and required infrastructural facilities in the underdeveloped and backward economies, side effects on the health owing to the consumption of drugs, time involved in the treatment and unfavourable conditions arising due to COVID-19 outbreak will further derail the market growth rate. Slow rate of approval for drugs and inhibitors and increasing cases of patent expiry will also challenge the market growth rate.

List of Companies Profiled in the Pharmacogenomics Market Report are:

Boston Scientific Corporation, B. Braun Melsungen AG, Medtronic, Exelint International, Co., Smiths Group plc, Stryker Corporation, ARGON MEDICAL, Myco Medical., Cook, Novo Nordisk A/S.....

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The Pharmacogenomics Market report offers a thorough overview of product specification, technology, product type and production by considering major factors such as revenue, cost, and gross margin. The market report also provides insights about market share analysis and key trend analysis. Thus, an all-inclusive report is a great source of an in-depth market analysis to prosper in this competitive environment. The market drivers and restraints have also been described using account data mining, analysis of the impact of data variables on the market, and primary validation. Talented capabilities and brilliant resources in research, data collection, development, consulting, evaluation, compliance, and regulatory services work together to formulate the top-notch market research report. The market research study carried out in the large scale Pharmacogenomics report covers the local, regional as well as global market.

Global Pharmacogenomics Market Scope

The pharmacogenomics market is segmented on the basis of technology, application, end-users and distribution channel. The growth amongst these segments will help you analyze meager growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications. Technology **DNA Sequencing** Microarray Polymerase Chain Reaction Electrophoresis Mass Spectrometry On the basis of technology, the global pharmacogenomics market is segmented into DNA sequencing, microarray, polymerase chain reaction, electrophoresis and mass spectrometry. **Application Drug Discovery** Neurology Oncology Pain Management Others Based on application, the global pharmacogenomics market is segmented into drug discovery, neurology, oncology, pain management and others. **End-Users** Hospitals Research Organisation

Others

On the basis of end-users, the global pharmacogenomics market is segmented into hospitals, research organisationsand others. Distribution Channel Hospital Pharmacy Online Pharmacy **Retail Pharmacy** On the basis of distribution channel, the global pharmacogenomics market has been bifurcated into hospital pharmacy, online pharmacy and retail pharmacy. Pharmacogenomics Market Diversification Segmentation by Region & Countries (Customizable): North America (Canada, United States & Mexico) Europe (Germany, the United Kingdom, Benelux, France, Russia & Italy) Asia-Pacific (Japan, South Korea, China, India & Southeast Asia) South America (Argentina, Brazil, Peru, Colombia, Etc.) Middle East & Africa (United Arab Emirates, Egypt, Saudi Arabia, Nigeria & South Africa) Strategic Points Covered in Table of Content of Global Pharmacogenomics Market: The report is mainly segmented into several key regions, import, export, revenue, and market share and growth rate of Pharmacogenomics in these regions, from 2022 to 2029, covering: Introduction: It includes the objectives and scope of the study and provides highlights of key market segments and players covered.

Executive Summary: It covers industry trends with high specialise in market use cases and top market trends, market share by regions, and Pharmacogenomics Market size and growth by regions.

Key Players: Here, the report focuses on mergers and acquisitions, expansions, analysis of key players, foundation date of companies, and areas served, formulation base, and revenue of key players.

Breakdown By Market Segmentation: This section provides details about market size by product

and application.

Global Pharmacogenomics Market, By Geography Analysis: All of the regions and countries analyzed within the report are studied on the idea of market size by product and application, key players, and market forecast.

Profiles of International Players: Here, players are evaluated on the idea of their margin of profit, price, sales, revenue, business, products, and other company details.

Market Dynamics: It includes supply chain analysis, analysis of regional marketing, challenges, opportunities, and drivers analyzed within the report.

Epidemiology of the Research Study

Appendix: It includes details about research and methodology approach, research methodology, data sources, authors of the study, and a disclaimer.

Complete Report (Including Full TOC, List of Tables & Figures, Graphs, and Chart) @ <a href="https://www.databridgemarketresearch.com/toc/?dbmr=global-pharmacogenomics-market">https://www.databridgemarketresearch.com/toc/?dbmr=global-pharmacogenomics-market</a>

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified

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Sopan Gedam Data Bridge Market Research +1 888-387-2818 email us here

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