

Asia Pacific to Lead Styrene Butadiene Rubber (SBR) Market Growth at 6.3% CAGR through 2032: Fact.MR Research

The styrene butadiene rubber market is slated to achieve a valuation of around US\$ 16.38 billion by 2032.

ROCKVILLE, MARYLAND, UNITED STATES, May 31, 2022 /EINPresswire.com/ -- Asia Pacific to Lead Styrene Butadiene Rubber (SBR) Market Growth at 6.3% CAGR through 2032: Fact.MR Research
This styrene butadiene rubber market study projects the market to top a valuation of US\$ 16 billion by 2032, up from the current market worth of US\$ 9.8 billion. [Consumption of styrene butadiene rubber](#) is predicted to increase at a CAGR of 5.3% from 2022 to 2032, as this new research by Fact.MR, a market research and competitive intelligence provider, suggests.

Rising sales of vehicles and expansion of the automotive industry on a global scale are expected to prominently drive demand for styrene butadiene rubber throughout the forecast period. Styrene-butadiene rubber is extensively used in the manufacturing of tires, and this is expected drive its sales as demand for tires increases. Increasing use of styrene butadiene rubber in various other applications such as footwear manufacturing, [polymer](#) modification, adhesives, etc., is also expected to drive market expansion.

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However, the volatile nature of the pricing of raw materials used to produce styrene butadiene rubber and strict government norms to regulate the use of rubber to reduce its harmful impact on the environment are expected to hinder SBR market growth potential to some extent. Key styrene butadiene rubber manufacturers are deploying various strategies to bolster their business potential. For instance, some styrene butadiene rubber suppliers are diversifying their businesses to focus on specific ventures.

- In November 2021, Trinseo, a material manufacturing company based in the United States, announced that it would start a formal sales process of its styrenics businesses in 2022.

Key Takeaways from Market Study

- Currently, the styrene butadiene rubber market accounts for US\$ 9.8 billion.

- The styrene butadiene rubber market is predicted to rise at a CAGR of 5.3% and reach approximate valuation of US\$ 16.38 billion by 2032
- Increasing sales of vehicles, rising use of rubber in various industry verticals, and rapid industrialization are set to drive demand for styrene butadiene rubber across the forecast period.
- Volatility in raw material pricing and stringent government mandates for environment conservation are expected to restrain consumption of styrene butadiene rubber to some extent.
- The APAC styrene butadiene rubber market is estimated to expand at a CAGR of 6.3% and account for US\$ 4.92 billion by the end of 2032.
- Application of styrene butadiene rubber in tires is anticipated to reach US\$ 7.66 billion by 2032.

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“Increasing industrialization and flourishing automotive industry in Asia Pacific region will provide highly beneficial opportunities for market players through 2032,” says a Fact.MR analyst

Key Segments Covered in Styrene Butadiene Rubber Industry Research

• SBR Market by Product Type :

- o [Emulsion](#) Styrene Butadiene Rubber Market (E-SBR)
- o Solution Styrene Butadiene Rubber Market (S-SBR)

• SBR Market by Application :

- o Tires
- o Footwear
- o Polymer Modification
- o Adhesives
- o Other Applications

• SBR Market by Region :

- o North America
- o Latin America
- o Europe
- o APAC
- o MEA

Winning Strategy

Styrene butadiene rubber manufacturers are focusing on achieving sustainability in their business models to comply with increasingly strict government norms regarding the use of rubber across various applications.

Styrene-butadiene rubber suppliers are expected to increase their focus on manufacturing emulsion SBR and solution SBR owing to the finite availability of natural rubber.

To get all-in insights on the regional landscape of the Styrene Butadiene Rubber Market, buy now:-

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global styrene butadiene rubber market, presenting historical demand data (2017-2021) and forecast statistics for the period of 2022-2032.

The study divulges essential insights on the market on the basis of product type (emulsion SBR, solution SBR) and application (tires, footwear, polymer modification, adhesives, other applications), across five major regions (North America, Latin America, Europe, APAC, and MEA).

Explore Fact.MR's Coverage on the Chemicals & Materials Domain

Personal Care Active Ingredients Market (<https://www.factmr.com/report/4351/personal-care-active-ingredients-market>) : Fact.MR's extensive coverage on the personal care active ingredients market sheds light on the prominent growth dynamics likely to shape expansion trajectory for the upcoming decade. The report includes an analysis of the key drivers, opportunities and trends expected to prevail across key segments and prominent geographies.

Chemical Mechanical Planarization (CMP) Market (<https://www.factmr.com/report/4480/cmp-slurry-market>) : Explore Fact.MR's insightful study on the global chemical mechanical planarization market, elucidating on vital growth dynamics such as the driver, trends and opportunities across prominent geographical locations based on key segments for the upcoming forecast period. A detailed analysis of the competitive landscape has also been embedded in the report.

Spray Polyurea Elastomers Market (<https://www.factmr.com/report/717/spray-polyurea-elastomers-market>) : A detailed assessment of spray polyurea elastomers market value chain analysis, business execution, and supply chain analysis across the regional markets has been covered in Fact.MR's exhaustive coverage on the market. Key dynamics such as the drivers, opportunities and trends have also been elaborated upon within this study.

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