

Perception of Drones as Source of Leisure & Utility to Support Europe Drone Market Growth, States Fact.MR

Demand for drones across Europe is anticipated to reach a market valuation of US\$ 55.2 billion by 2032-end.

ROCKVILLE, MARYLAND, UNITED STATES, June 1, 2022 /EINPresswire.com/ -- The [Europe drone market](#) is estimated at US\$ 7.6 billion in 2022 and is predicted to register an impressive growth of 21.9% CAGR through 2032. The market registered yearly growth of 16.6% during 2017 to 2021, as per detailed industry analysis by Fact.MR, a market research and competitive intelligence provider.

Drones find high usage in the military; however, with growing advancements, they are now being used for commercial and [recreational](#) purposes as well. Drones are now being perceived as a source of utility and leisure, and are being used for entertainment purposes as well, besides other commercial uses. For example, they are being widely used for recording videos, and also in the film, television, and photography industries.

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Key Takeaways from Market Study

- The Europe drone market is estimated to reach a valuation of US\$ 55.2 billion by the end of 2032.
- The market witnessed 16.6% growth rate during the years 2017-2021.
- Under drone type, military drones lead with 50.3% share of the overall market in 2022.
- Commercial drones account for 33.8% market share and are projected to rise at 22.3% CAGR during the forecast years of 2022-2032.
- Under end use, construction and mining dominates by holding 27.8% market share and is likely to expand at a CAGR of 22.9%.
- Germany leads the market with 18.2% = share and is projected to surge ahead at 20.3% CAGR during the forecast years.
- Together, Germany and the U.K. are likely to represent 33.8% of the overall market share in 2022.

“Augmented demand for drones for recreational and commercial purposes coupled with advancements in drone technology is anticipated to drive the European drone market over the coming years”, says a Fact.MR analyst.

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Europe Drone Industry Survey by Category

- Europe Drone Market by Drone Type :

- oConsumer/Civil Drones

- oCommercial Drones

- oMilitary Drones

- Europe Drone Market by Product Type :

- oFixed Wing Drones

- oRotary Wing Drones

- oHybrid Drones

- Europe Drone Market by Payload :

- oDrones up to 25 Kg

- o25 Kg- 50 Kg

- o50 Kg – 100 Kg

- o100 Kg -1150 Kg

- oAbove 150 Kgs

- Europe Drone Market by Power Source :

- oElectric Drones

- oGas/Gasoline/Diesel Drones

- oHybrid Drones

- Europe Drone Market by End Use :

- oAgriculture & Forestry

- oDelivery & Logistics

- oMedia & Entertainment

- oConstruction & Mining

- oOil & Gas

- oSecurity & Law Enforcement

- oRecreational Activity

- oOthers

- Europe Drone Market by Sales Channel :

- oOEMs

- oAftermarket

- Online Stores
- Direct to Consumer
- Third-Party Online
- Modern Trade Channels
- Electronic Stores
- Branchised Stores
- Independent Stores
- Others

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Market Developments

Prominent drone manufacturers in Europe are witnessing enhanced competition in the market it has seen immense development in terms of innovation and advancement in technology. Owing to the increased application of drones in different end-use industries, companies in the market are focusing on the cost reduction of drones to make them more accessible.

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the Europe drone market, presenting historical market data (2017-2021) and forecast statistics for the period of 2022-2032.

The study reveals essential insights by drone type (consumer/civil, commercial, military), product type (fixed wing, rotary wing, hybrid wing), payload (up to 25 kg, 25 kg-50kg, 50 kg-100 kg, 100 kg-150 kg, above 150 kgs), power source (electric, gas/gasoline/diesel, hybrid), end use (agriculture & forestry, delivery & logistics, media & entertainment, construction & mining, oil & gas, security & law enforcement, recreational activity, others), and sales channel (OEMs, aftermarket (online stores (direct to customer, third-party online), modern trade channels, electronic stores (franchised store, independent stores), others), across major countries in Europe (Germany, Italy, France, Spain, U.K., Russia, BENELUX, and the Rest of Europe)

Explore Fact.MR's Coverage on the Automotive Domain

Automotive Plastic Bumper Market (<https://www.factmr.com/report/1/automotive-plastic-bumper-market>): Fact.MR's latest report on global automotive plastic bumper market gives a detailed segmentation on prominent growth dynamics, including possible drivers, opportunities and trends, expected to prevail across the landscape for the upcoming decade. A detailed insight regarding key geographies and prominent manufacturers has been embedded in this report.

Automotive Transmission System Market (<https://www.factmr.com/report/11/autmotive->

[transmission-system-market](#)): Fact.MR's in-depth analysis on automotive transmission system market evaluates key drivers, trends and opportunities expected to prevail across prominent segments and key geographies for the forthcoming assessment period. Additionally, details about prominent manufacturers and their revenue shares have also been incorporated.

Automotive Tail Light Market (<https://www.factmr.com/report/3/tail-light-market>) : Fact.MR's report on automotive tail light market delivers a detailed analysis on the strategies and competitive landscape for the upcoming period. The key players' market share data provided by the report given you a detailed insights on the shortcomings and forthcoming of the market for the forecast period.

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