

Industrial Mold Global Market To Grow At Rate Of 10% Through 2026

The Business Research Company's Industrial Mold Global Market Report 2022 – Market Size, Trends, And Forecast 2022-2026

LONDON, GREATER LONDON, UK, May 31, 2022 /EINPresswire.com/ --According to 'Industrial Mold Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026'



published by The Business Research Company, the <u>industrial mold market</u> size is expected to grow from \$21.26 billion in 2021 to \$23.62 billion in 2022 at a compound annual growth rate (CAGR) of 11.1%. The global industrial mold market size is expected to grow to \$34.09 billion in 2026 at a CAGR of 9.6%.

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The industrial mold market consists of sales of industrial molds by entities (organizations, sole traders, or partnerships) that produce industrial molds for casting metals or forming.

Global Industrial Mold Market Trends

Conformal cooling designs are increasingly being used by manufacturing companies in 3D-printed molds as it provides better cooling to molded products. Conformal provides better cooling molds with complicated geometric design and overcomes issues like uneven cooling adds warp, intricate curves, thin walls, and tight tolerances. Mold manufacturing companies provide inbuilt conformal cooling design in their 3D-printed molds that reduce energy consumption and cooling cycle time from 15-60%.

Global Industrial Mold Market Segments

The global industrial mold market is segmented:

By Type: Metal Molds, Other Material Molds

By Material: Plastics, Glass, Rubber

By Application: Manufacturing, Automotive, Others

By Geography: The global industrial mold market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read more on the global industrial mold market report at: https://www.thebusinessresearchcompany.com/report/industrial-mold-global-market-report

Industrial Mold Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides industrial mold global market overviews, industrial mold market analysis and forecasts market size and growth for the industrial mold global market, industrial mold global market share, industrial mold global market segments and geographies, industrial mold global market trends, industrial mold global market players, industrial mold global market leading competitor revenues, profiles and market shares. The industrial mold global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Industrial Mold Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Qingdao Haier Co. Ltd, Hyundai Wia Co Ltd, Ube Industries Ltd, Maxell Holdings Ltd, and Vitro S.A.B de C.V.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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