

CBD Patch Market is Expected to Rise High CAGR of 8.5 % and Industry Share, Growth, Size, Opportunities & Trends

CBD Patch Market 2022 Industry Insights by Global Share, Emerging Trends, Regional Analysis, Segments, Prime Players, Growth Factor and Foreseen till 2028

NEW YORK, UNITED STATES, May 31, 2022 /EINPresswire.com/ -- This Latest [CBD Patch Market](#) report published by

DBMR covers the current market dynamics and provides effective competition strategies and market guidelines for the majority of

practitioners. [Global CBD Patch Market](#) covering immensely significant boundaries including advancement patterns, size, share, challenges, cost structure, limit, commercial center growing, mechanical developments, openings, key sellers and serious examination with top players, growth and future forecast. It will help them understand the product scope, market overview, market driving force, technological advancement, market risk, opportunities, and research findings.

CBD Patch Market is expected to gain market growth in the forecast period of 2021 to 2028. Data Bridge Market Research analyses that the market is growing with a CAGR of 8.5% in the forecast period of 2021 to 2028 and is expected to reach USD 595,148.34 thousand by 2028. Growing adoption of CBD Patch in the pain relief applications and consumer awareness is boosting the market.

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(The sample of this report is readily available on request with Impact of COVID-19 on this Industry.)



What this report sample includes:

- A Brief Introduction about CBD Patch Market Research Scope and Methodology.
- Leading and Emerging Players Revenue Analysis.
- Major Highlights from Growth Drivers and Market Trends.
- Key Snapshot from the Final Study.
- Graphical Illustration of the Regional Analysis.

Market Analysis and Insights: Global CBD Patch Market

CBD patches are transdermal patches containing cannabidiol (CBD). They slowly release CBD into the bloodstream through the skin. Some people may prefer this CBD delivery system to inhaling vaporized CBD or ingesting it orally via edibles or drinks. CBD patches may be a more suitable option for certain applications, such as treating pain, although personal preference will play a role in choosing the best way to take CBD. This transdermal method delivers the CBD quickly to the local area around the patch. From there, it works its way into the bloodstream. When people take CBD orally - via an oil or gummy, for example — the compound must first pass through the digestive system. The body may then use it, break it down, or even simply excrete it as waste. As such, much of an oral CBD dose may be lost in the digestive system.

Increasing demand for CBD patches due to consumer awareness for pain relief applications is the major driving factor in the market. The side effects associated with CBD and THC with the skin allergies can prove to be a challenge however the widening of research scope for medical applications of CBD patches prove to be an opportunity. The restraints by the government and medical bodies for the use of CBD for medical applications and the challenges faced due to the impact of Covid-19 on the supply chain of the raw materials are the restraining factors.

The Global [CBD Patch Market study](#) includes data from 2021 to 2028 useful for industry executives, marketing, sales and product managers, analysts, and anyone looking for market data in easily accessible document.

CBD Patch Market - Company Profiles

Ipsen Pharma

AbbVie Inc.

Mylan N.V.

Pfizer Inc.

Zydus Pharmaceuticals, Inc. (a subsidiary of Zydus Cadila)

Teva Pharmaceutical USA, Inc. (a subsidiary of Teva Pharmaceutical Industries Ltd.)

Takeda Pharmaceutical Company Limited

Sanofi

Arbor Pharmaceuticals

Tolmar Pharmaceuticals, Inc.

GP Pharm

Debiopharm

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Complete Report is Available (Including Full TOC, List of Tables & Figures, Graphs, and Chart) @ <https://www.databridgemarketresearch.com/toc/?dbmr=global-cbd-patch-market>

This report covers the current scenario and growth prospects of Global CBD Patch Market for the period 2021 to 2028. The study is a professional and in-depth study with around – no. of tables which provides statistics of actual scenario of industry and acts as valuable guide to direction companies and individuals interested in the domain.

CBD Patch Market Scope and Market Size

The CBD Patch market is segmented on the basis of the product, species, packaging, dosage, derivative, application, source type, end user and distribution channel. The growth among segments helps you analyze niche pockets of growth and strategies to approach the market and determine your core application areas and the difference in your target markets.

On the basis of product, the CBD Patch market is segmented into reservoir, matrix and layer drug-in-adhesive. In 2021, reservoir segment is dominating the CBD Patch market due to its use in varied CBD applications and its steady and controlled release for longer period of time.

On the basis of species, the CBD Patch market is segmented into cannabis indica, hybrid and sativa. In 2021, cannabis indica segment is dominating the CBD Patch market due to its high CBD and low THC percentage as compared to sativa and hybrid. As many regions have a limit in the use of THC in products, cannabis indica is preferred.

On the basis of packaging, the CBD Patch market is segmented into two to five patches, single patch and more than five patch. In 2021, two to five patches segment is dominating the CBD Patch market due to its high availability and the discounts offered by manufacturers on a bundle of patches in this range.

On the basis of dosage, the CBD Patch market is segmented into below 30 mg, 30-40 mg, 40-50 mg and above 50 mg. In 2021, below 30 mg segment is dominating the CBD Patch market as the market is at its initial stages and new consumers start with low dosage and then increase as per the requirement.

On the basis of derivatives, the CBD Patch market is segmented into cannabidiol (CBD), tetrahydrocannabinol (THC) Others. In 2021, cannabidiol (CBD) segment is dominating the CBD Patch market owing to the restrictions on the tetrahydrocannabinol (THC) content of 0.2-0.3% depending on the country of use and also the side effects associated with tetrahydrocannabinol (THC).

On the basis of application, the CBD Patch market is segmented into chronic pain, anxiety, arthritis, elevate mood, neurological pain and others. In 2021, chronic pain segment is dominating the CBD Patch market due to the increase of cases of chronic pain such as neck pain, shoulder pain, etc and the high availability of patches in the pain relief application.

On the basis of source type, the CBD Patch market is segmented into natural and synthetic. In 2021, natural segment is dominating the CBD Patch market due to the trust of consumers on the natural products as plant based products are considered safe without any skin problems or allergies.

On the basis of end use, the CBD Patch market is segmented into homecare setting, research and development centers, hospital, clinics, rehab centers and others. In 2021, homecare setting segment is dominating the CBD Patch market as the CBD product utilization is not yet approved in the hospitals and clinics.

On the basis of distribution channel, the CBD Patch market is segmented into dispensaries & pharmacies, online and conventional stores. In 2021, dispensaries & pharmacies segment is dominating the CBD Patch market due to its presence and established supply chain from the manufacturer to consumer.

On the basis of region, the CBD Patch market is segmented into North America, South America, Europe, Asia-Pacific, Middle East & Africa. In 2021, North America region is dominating the CBD Patch market due to higher number of manufacturers in the region and developed market in the U.S.

CBD Patch Market Country Level Analysis

The CBD Patch market is analyzed and market size information is provided by the country, product, species, packaging, dosage, derivative, application, source type, end user and distribution channel as referenced above.

The countries covered in the CBD Patch market report are the U.S., Canada, Mexico, Germany, France, U.K., Italy, Spain, Switzerland, Netherlands, Russia, Turkey, Belgium, Rest of Europe, Japan, China, South Korea, India, Australia, Singapore, Thailand, Malaysia, Indonesia, Philippines, Rest of Asia-Pacific, South Africa, Israel, U.A.E., Saudi Arabia, Egypt, Rest of Middle East and Africa, Brazil, Argentina, Colombia, Peru, Chile, Venezuela, Ecuador and Rest of South America.

The reservoir segment in the product is expected to grow with the highest growth rate in the forecast period of 2021 to 2028 due to the increased use of this type as it provides steady release of CBD and can be used for a prolonged duration. U.S. dominates the North America region due to higher demand and manufacturers in the region. U.K. dominates the Europe region due to the manufacturers and research industries. China dominates the Asia Pacific region because of the higher manufacturing and consumption of CBD patches in the region.

Some extract from Table of Contents

Overview of Global CBD Patch Market

CBD Patch Size (Sales Volume) Comparison by Type (2021-2028)

CBD Patch Size (Consumption) and Market Share Comparison by Application (2021-2028)

CBD Patch Size (Value) Comparison by Region (2021-2028)

CBD Patch Sales, Revenue and Growth Rate (2021-2028)

CBD Patch Competitive Situation and Trends

Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type

Analyze competitors, including all important parameters of CBD Patch

Global CBD Patch Manufacturing Cost Analysis

Marketing Strategy Analysis, Research Conclusion

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The CBD Patch Market Report Addresses the Following Queries:

What is the estimated size of the CBD Patch market by 2028?

Which segment accounted for a large share of the CBD Patch market in the past?

Which segment is expected to account for the largest market share by 2028?

Which governing bodies have approved the use of CBD Patch?

Which region accounts for a dominant share of the CBD Patch market?

Which region is anticipated to create lucrative opportunities in the CBD Patch market?

In conclusion, the CBD Patch Market report is a reliable source for accessing the research data that is projected to exponentially accelerate your business. The report provides information such as economic scenarios, benefits, limits, trends, market growth rates, and figures. SWOT analysis is also incorporated in the report along with speculation attainability investigation and venture return investigation.

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the

best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than 5000+ clientele around the globe.

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