

Artificial Intelligence in BFSI Market Strategic Assessment, Research, Share and Global Expansion by 2028

Increasing usage of Artificial Intelligence in BFSI for fraud prevention is driving growth of the market

VANCOUVER, BC, CANADA, June 1, 2022

/EINPresswire.com/ -- The global

[Artificial Intelligence in BFSI market](#) size

is expected to reach USD 68.23 Billion

at a steady CAGR of 36.5% in 2028,

according to latest analysis by Emergen

Research. Artificial Intelligence (AI)

helps in predicting future trends based

on analysis of past behavior of

customers, and also helps banks to

detect patterns in laundering, identify fraud, and make customer recommendations. These

advantages are resulting in increasing deployment of AI in banking operations, which is driving

revenue growth of the global Artificial Intelligence in BFSI market.



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Artificial Intelligence in BFSI

Market Size – USD 5.64

Billion in 2020, Market

Growth – at a CAGR of

36.5%, Market Trends –

Increased usage during

COVID-19 pandemic ”

Emergen Research

AI understands customer behavior and allows banks to customize financial products and services by adding personalized features to build strong relationships with customers. Digital payment advisors, Artificial Intelligence bots, and biometric fraud detection mechanisms result in high quality of services to a wider customer base. AI helps in increasing revenue, reducing costs, and boosting potential of profit.

Ask for a Sample Copy of Artificial Intelligence in BFSI Market Report at:@

<https://www.emergenresearch.com/request-sample/585>

Market Dynamics:

The report offers insightful information about the market dynamics of the Artificial Intelligence in BFSI market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Artificial Intelligence in BFSI market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Artificial Intelligence in BFSI market.

The report covers the following companies-

Amazon Web Services (AWS), Inc., Google LLC, CognitiveScale, Inc., Descartes Labs, Inc., Avaamo, Inc., Intel Corporation, Baidu, Inc., SAP SE, Microsoft Corporation, and Oracle Corporation.

The Large-Scale Artificial Intelligence in BFSI Market report is the result of best practice models, comprehensive market analysis, and research methodologies with which it achieves perfect market information and segmentation. The market research studies conducted in this winning report pay close attention to companies helping them make better decisions and develop better strategies on production, marketing, sales and promotion. To make the Artificial Intelligence in BFSI Market research report an outstanding one, most up-to-date and advanced tools and techniques have been employed for the client to achieve maximum benefits.

To get leading market solutions, visit the link below:

<https://www.emergenresearch.com/industry-report/artificial-intelligence-in-bfsi-market>

Emergen Research has segmented the global Artificial Intelligence in BFSI market on the basis of offering, solution, technology, application, and region:

Offering Component Outlook (Revenue, USD Million; 2018–2028)

Software

Services

Hardware

Solution Outlook (Revenue, USD Million; 2018–2028)

Fraud Detection & Prevention

Customer Relationship Management

Chabot

Anti-money Laundering

Data Analytics & Prediction

Others

Technology Outlook (Revenue, USD Million; 2018–2028)

Machine Learning

Context Aware Processing

Natural Language Processing (NLP)

Deep Learning

Others

Application Outlook (Revenue, USD Million; 2018–2028)

Risk Management

Financial Advisory

Compliance & Security

Back Office / Operation Customer Service

The study segments the Artificial Intelligence in BFSI industry in light of major classification such as product type, potential markets, application, and end-user. This industry assessment for the forecast period, 2021 – 2028 incorporates projections pertaining to the investment feasibility, gross margin, profits, consumption volume, production capability and major market vendors. Likewise, statistics associated with the competitive landscape, shifting consumer behaviour and spending power is showcased and well-explained with the help of treasured resources such as charts, graphs and graphic images, which can be easily incorporated in the business or corporate presentations.

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Key point summary of the report:

The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration.

It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.

The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.

It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

Regional Outlook of Artificial Intelligence in BFSI Market:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Rest of MEA

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About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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