

Liquid Biopsy Market Overview Highlighting Major Drivers, Trends, Growth and Demand Report 2020- 2028

Surge in number of cancer patients and rise in preference for minimally invasive procedures are some key factors driving liquid biopsy market revenue growth

VANCOUVER, BC, CANADA, June 2, 2022 /EINPresswire.com/ -- The Global Liquid Biopsy Market size is expected to reach USD 5.53 Billion in 2028 and register a revenue CAGR of 20.8% during the forecast period. Increase in healthcare expenditure in developing countries such as India and China and use of liquid biopsy tests to treat rare



cancer are some key factors expected to continue to drive market revenue growth.

Liquid biopsy is a non-invasive method for identification of tumor markers, either as an alternative for patients whose tissue are unable to be biopsied, or to evaluate drug response. It



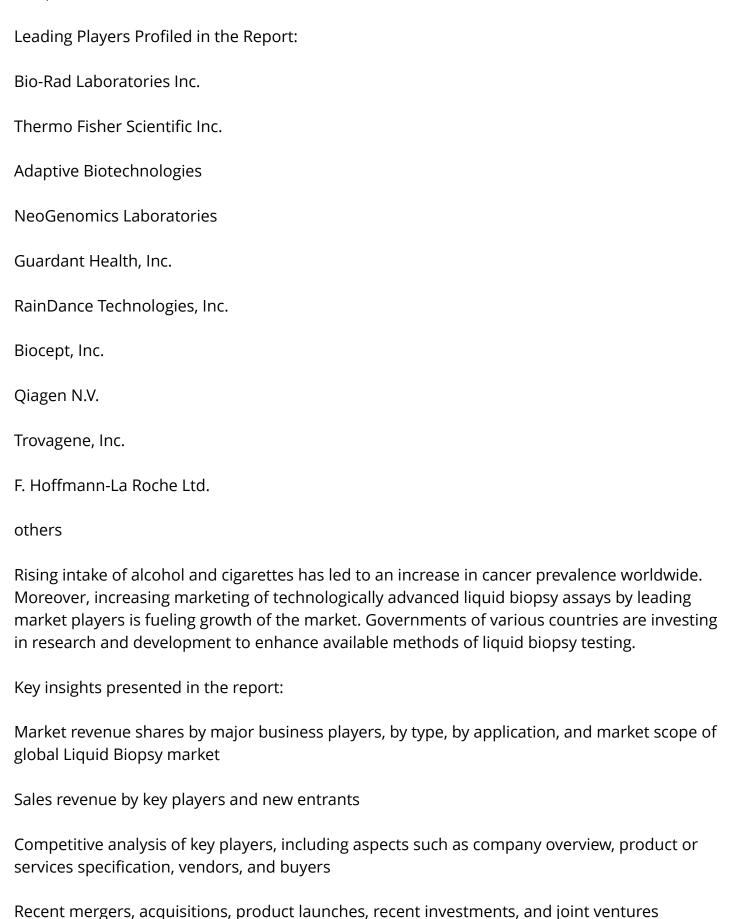
Liquid Biopsy Market Size – USD 1.21 Billion in 2020, Market Growth – at a CAGR of 20.8%, Market Trends – Increased funding in R&D" Emergen Research is less costly than tumor tissue biopsy and offers an accurate understanding of the genomic landscape of a tumor. Liquid biopsy is witnessing increased demand in the diagnosis of solid and other tumors.

Liquid biopsy is an emerging technology with potential application in screening and early diagnosis of lung cancer. Results from liquid biopsy are available more quickly, and can be used to see if a therapy is working or not. It can be

repeated more frequently and easily if tumor DNA is disappearing from the blood. As results are quickly obtained, it helps to switch from one therapy to another when the initial treatment is not effective.

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Regional analysis to provide insight into recent trends and opportunities

The report provides comprehensive details about the market with respect to overall revenue, sales and consumption, pricing trends, gross margins, growth rate, and market size. Additionally, the report also covers details of the company, such as sales and distribution area, product portfolios, specifications, and others.

Some Key Highlights From the Report

Assay Kits segment accounted for largest revenue share in 2020 due to increasing demand for liquid biopsy tests. High demand for these assays in hospitals and cancer clinics for early diagnosis is driving revenue growth of this segment.

Circulating Tumor DNA (ctDNA) segment accounted for a significantly large revenue share in 2020 as liquid biopsy based on ctDNA analysis has shed new light on monitoring of cancer and molecular diagnostics. Liquid biopsy based ctDNA testing opens doors to potential uses such as analysis of effectiveness of cancer treatment, early detection and screening of primary cancer or recurrence, and identification of treatment-resistant genetic variations.

Hospitals and physician laboratories segment accounted for largest revenue share in 2020 due to high number of cancer cases registered in hospitals. Emergence of cancer specialty hospitals in developing countries with availability of advanced procedures such as liquid biopsy are driving revenue growth of this segment. Wide application of liquid biopsy across physician laboratory settings is also contributing to growth of this segment.

Market in North America accounted for a significantly large revenue share in 2020 owing to presence of key players such as NeoGenomics Laboratories, Bio-Rad Laboratories Inc., and Thermo Fisher Scientific Inc., among others. Increased investment in research & development in liquid biopsy is further driving growth of the market. Continuous increase in number of cancer patients in the U.S. is also driving growth of the North America liquid biopsy market.

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Emergen Research has segmented the global liquid biopsy market on the basis of product, circulating biomarkers, sample type, disease, application, end-use, and region:

Product Outlook (Revenue, USD Billion; 2018–2028)

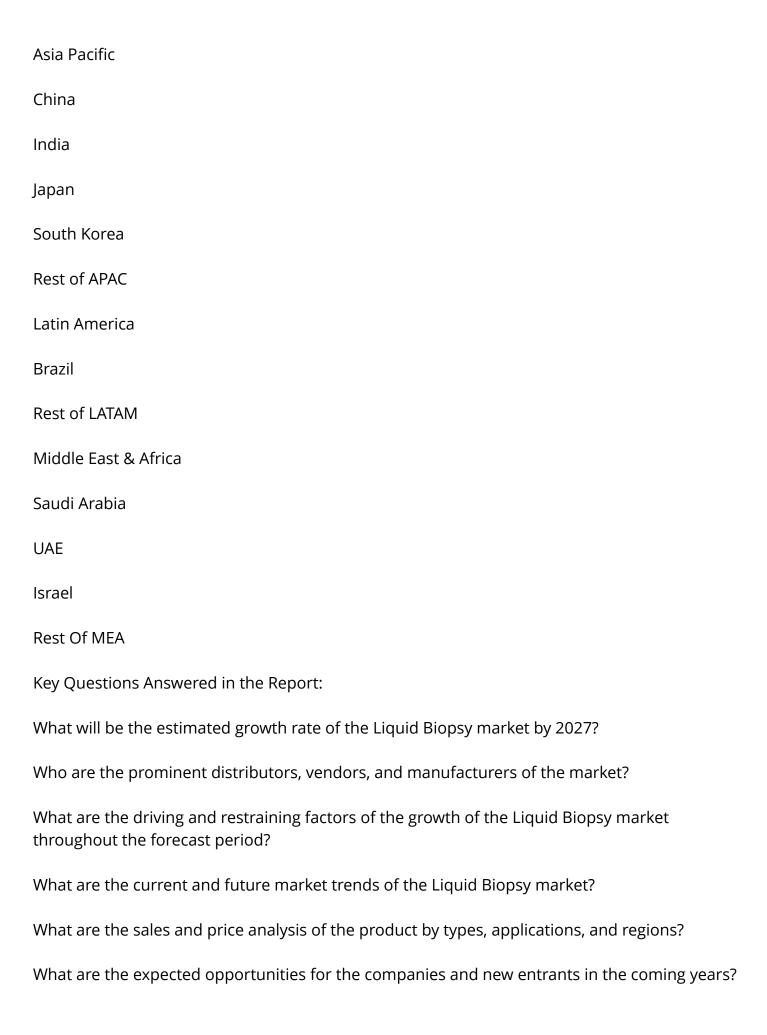
Assays Kits

Instruments

Services

Circulating Biomarkers Outlook (Revenue, USD Billion; 2018–2028)
Circulating Tumor DNA (ctDNA)
Circulating Tumor Cells (CTCs)
Extracellular Vesicles (EVs)
Cell-Free DNA (cfDNA)
Other Circulating Biomarkers
Sample Type Outlook (Revenue, USD Billion; 2018–2028)
Blood Sample based
Urine Sample based
Other Bio Fluids based
Disease Outlook (Revenue, USD Billion; 2018–2028)
Oncology
Breast Cancer
Lung Cancer
Prostate Cancer
Colorectal Cancer
Melanoma Cancer
Other Cancers
Non-cancer disease
Application Outlook (Revenue, USD Billion; 2018–2028)
Early Cancer Screening

Therapy Selection
Treatment Monitoring
Recurrence Monitoring Orthopedics
End-use Outlook (Revenue, USD Billion; 2018–2028)
Hospitals and Physician Laboratories
Reference Laboratories
Academic and Research Centers
Other
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Regional Outlook (Revenue, USD Billion; 2018–2028)
North America
U.S.
Canada
Mexico
Europe
Germany
U.K.
France
Spain
BENELUX
Rest of Europe



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The report demonstrates the progress and advancement achieved by the global Liquid Biopsy market, including the historical analysis and progress through forecast years. The report provides valuable insights to the stakeholders, investors, product managers, marketing executives, and other industry professionals. The report provides an accurate estimation by applying SWOT analysis and Porter's Five Forces analysis. The report focuses on current and future market growth, technological advancements, volume, raw materials, and profiles of the key companies involved in the market.

Thank you for reading our report. Please get in touch with us if you have any queries regarding the report or its customization. Our team will ensure the report is best suited to your needs.

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