

Strategies For Global Transit And Ground Passenger Transport Market Players In 2022-2031 Market Forecast Period

The Business Research Company's Transit And Ground Passenger Transport Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

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According to [‘Transit And Ground Passenger Transport Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026’](#) published

by The Business Research Company, the transit and ground passenger transport market is then expected to grow to \$911.78 billion in 2026 at a CAGR of 9.3%. The transit and ground passenger transportation market growth is aided by stable economic growth forecasted in many developed and developing countries.

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The transit and ground passenger transport market consists of sales of transit and ground passenger transportation services and related goods by entities (organizations, sole traders, and partnerships) that provide a variety of passenger transportation services, such as urban transit systems, chartered buses, school buses, and interurban bus transportation.

Global Transit And Ground Passenger Transport Market Trends

Transit and ground passenger transport market trends include companies actively pursuing electricity to power buses to reduce carbon emissions and cut costs. Solar buses run on electric batteries which in some cases are also charged by solar panels installed on the roof of the bus. According to the transit and ground passenger transport market research, this improves the fuel efficiency of the vehicle and increases the life of lithium batteries. Further, the technology has low maintenance components allowing the companies to save costs. For instance, Shenzhen in China converted its entire fleet of 16,000 buses to run entirely on electricity. This was made

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possible by making bus parking roofed with solar panels to enable charging facilities. Major companies involved in manufacturing electric buses include Kiira Motors, BYD Company, Heilongjiang Qiqiar Longhua New Energy Automobile Co., Ltd., Bauer's Intelligent Transportation, Yutong, and Volvo buses.

[Global Transit And Ground Passenger Transport Market Segments](#)

The global transit and ground passenger transport market is segmented:

By Type: Commuter Rail and Public Bus Services, Taxi and Limousine Services, School and Employee Bus Services, Charter Bus Services, Others

By Distance: Long-Distance, Short-Distance

By Destination: Domestic, International

By Geography: The global transit and ground passenger transport market report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia Pacific accounts for the largest share.

Read more on the global transit and ground passenger transport market report here

<https://www.thebusinessresearchcompany.com/report/transit-and-ground-passenger-transport-global-market-report>

Transit And Ground Passenger Transport Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides transit and ground passenger transport global market overviews, analyzes and forecasts market size and growth for the global transit and ground passenger transport market, transit and ground passenger transport market share, transit and ground passenger transport market segments and geographies, transit and ground passenger transport global market players, transit and ground passenger transport market leading competitor revenues, profiles and market shares. The transit and ground passenger transport market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Transit And Ground Passenger Transport Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Uber, Daimler AG, Metropolitan Transportation Authority, Transport International Holdings Limited, Transport for London (TFL), Duetsche Bahn AG, FirstGroup PLC, National Express Group PLC, Lyft, and MTR Corp Ltd.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea,

UK, USA.

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