

Microbial Bioremediation Market Growth, Sales Revenue and Key Drivers Analysis Research Report by 2030

Growing focus on development of environment-friendly industries is one of the key factors driving market revenue growth

VANCOUVER, BC, CANADA, June 2, 2022 /EINPresswire.com/ -- The Global Microbial Bioremediation Market size reached USD 46,865.2 Million in 2021 and is expected to register a revenue CAGR of 11.0% during the forecast period, according to latest analysis by Emergen Research. Biodegradation is a very profitable and appealing



technology for cleaning, controlling, and restoring polluted environments through microbial activity. Increased focus on implementing current technologies for welfare of the environment and society is projected to boost market growth. Various benefits of microbial bioremediation are gaining attention and attracting various enterprises, governments, and non-government



Microbial Bioremediation
Market Size – USD 46,865.2
Mn in 2021, Market Growth
– at a CAGR of 11.0%,
Market Trends – Increasing
urbanization and higher oil
and gas consumption in
several industries"

Emergen Research

organizations. As a result, there has been an increase in rate of expansion as well as advancements in technology and services. For instance, in May 2020, MicroGen Biotech raised USD 3.8 Million Series A financing from the U.S. and European Agtech investors to improve soil health and food safety globally.

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Increasing partnerships between market players is one of the major causes that is playing a major role in increasing

capabilities of current technologies. For instance, in March 2020, Verde Environmental Consultants Limited commenced a five-year contract with Roche Ireland Limited to provide

Environmental Consultancy services at their Clarecastle Pharmaceutical Plant. The site is currently transitioning from an operating manufacturing site to a brownfield site through a phase of decommissioning, decontamination, strip-out, demolition, and brownfield site reinstatement

However, inconsistencies in government regulations in various countries and short-term decline in demand from oil & gas industry due to COVID-19 are some of the factors creating a challenge to market growth.

According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others.

Prominent Players Analyzed in the Report:

Altogen Labs (U.S.), Carus, Corp. (U.S.), Drylet LLC, Envirogen Technologies (U.S.), Kankyo Group (India), Microgen Biotech, Ltd. (Ireland), Regenesis (U.S.), Verde Environmental Group (Ireland), Advanced Microbial Services, Inc. (India), Probiosphere Inc. (U.S.), Geovation Engineering P.C (U.S.), JRW Bioremediation Llc (U.S.), RNAS Remediation Products (U.S.), and Envera (U.S.).

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Furthermore, the report divides the Microbial Bioremediation market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.



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