

Biochips Market Growth 2022-2030: Increasing Adoption of Biochips for Detecting Allergies

biochips market size was USD 12.94 Billion in 2021 and is expected to register a revenue CAGR of 11.5% during the forecast period.

NEW YORK CITY, NEW YORK, UNITED STATES, June 2, 2022 /EINPresswire.com/ -- The latest market analysis report published by Reports and Data, titled 'Global [Biochips Market](#) – Forecast to 2030,' thoroughly examines the Biochips industry to provide essential data & information for the targeted readers. The report consists of quantitative and qualitative research on the market performed by our market experts. The Biochips industry report emphasizes the current and upcoming market revenue growth opportunities and trends. Moreover, the report offers key information on the industry statistics, as well as a wide range of dynamic factors including drivers, restraints, risks, challenges, threats, supply & demand ratios, production & manufacturing capacities, sales & distribution networks, cost & demand volatility, import/export ratios, profit margins, and macro-economic and micro-economic factors. The report is inclusive of product type outlook, application spectrum, end-use outlook, technology landscape, regional market analysis, and competitive overview. Our market experts have determined the current financial positions of the leading industry players in the report leveraging advanced analytical tools such as Porter's Five Forces Analysis, SWOT analysis, and investment assessment.

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According to the report, the global pharma & healthcare market is projected to reach a staggering market size of USD XX billion in 2030 from USD XX billion in 2020, registering a robust CAGR of XX% during the forecast period. The global market revenue growth is primarily attributed to factors such as rising prevalence of chronic and acute illnesses across the globe, growing demand for personalized medicine, rise in research & development activities in the pharmaceutical and biotechnology sectors, and rapid integration of emerging digital technologies such as artificial intelligence, Internet of Things (IoT), big data analytics, and blockchain in the healthcare industry.

Rapid spread of COVID-19 worldwide, substantially growing patient pool, significant changes in demand for and supply of healthcare solutions during the COVID-19 times, growing trends of telehealth and telemedicine, and increasing need for advanced point-of-care diagnostics are

among the other key factors further driving market revenue growth. Increasing government funding for development of COVID-19 vaccines, rising focus on new drug discovery & development, and rising government focus on strengthening the healthcare supply chain system create further revenue growth opportunities for the market.

Competitive Outlook of the Global Biochips Market

The global Biochips market study focuses on the revenue growth trajectories of the leading companies in this market. This section of the report throws light on the highly competitive landscape of the Biochips market, pointing out the major players. The report further discusses the strategic initiatives undertaken by each of these market players, including mergers & acquisitions, collaborations, joint ventures, new product launches, new business deals, and technological innovations.

Top Companies Profiled in the Report:

bioMerieux SA, F. Hoffmann-La Roche Ltd., Bio-Rad Laboratories, Inc., Fluidigm, Illumina, Inc., HORIBA, Ltd., PerkinElmer, Inc., QIAGEN, Randox Laboratories Ltd., and Thermo Fisher Scientific Inc., and Cepheid.

As part of our quantitative analysis, we have provided regional market forecasts by type and application, market sales forecasts and estimates by type, application and region by 2030

By Product Outlook

- DNA Chip
- Lab - on - Chips
- Protein Chip
- Others

By Technology Outlook

- Microfluidics
- Microarray

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Geographic Segment Covered in the Report:

The Biochips report provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter

of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

North America (USA and Canada)

Europe (UK, Germany, France and the rest of Europe)

Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)

Latin America (Brazil, Mexico, and the rest of Latin America)

Middle East and Africa (GCC and rest of the Middle East and Africa)

Insights Covered in the Report:

Market size assessment and demand analysis of Biochips: Demand analysis part of the study on Biochips market provides details on the actual market size as well as the total addressable market size (TAM) on the global and country level.

Biochips market forecast: Actual market data has been provided for the year 2021 and forecast has been covered from 2022 to 2030. Seven-year market forecast has been covered in the study.

Customer pain points: Pain points and scope of innovation is one of the key components of this study. There are specific areas that the industry participants need to understand in order to excel. Since the competition is increasing, having a competitive advantage is very important.

Demand vs supply comparison: Understanding the supply vs demand dynamics is important for working on business strategies and future action plans. This is important for product development and pricing decisions as well. Detailed inputs provided from the demand as well as supply side is a key value addition to this Biochips market study.

Future market prospects: The market is evolving continuously and the study highlights the future expectations and related strategic views. In order to plan investment strategies and capitalize upon new business segments, remaining updated with these insights is important.

Key market trends: The Biochips market report analyzes key market trends that will impact the Biochips market in the future. Long- and short-term impact of these factors have been presented to help decision makers understand the industry on a granular level.

Industry Challenges: There are industry challenges that need to be addressed in order to perform well in the Biochips business. Companies in the Biochips market need to tackle these challenges emerging due to change in market dynamics, industry requirements and other external environmental factors.

Market player and market share analysis: Market player and Biochips market share assessment is a special focus area of the study. Companies have been analyzed in terms of their product

portfolio, target customers, revenue and strategic business decisions.

Investment opportunities: Emerging business segments and revenue streams have been identified in order to help industry participants strategize their revenue mix and plan on their investment strategies.

Understanding the USP: Unique value propositions that can be offered: In order to sustain the competition, companies must have certain unique value propositions in order to attract clients and gain competitive advantage. Such unique value propositions have also been highlighted in the report.

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