

Cloud Services Global Market To Grow At Rate Of 14% Through 2026

The Business Research Company's Cloud Services Global Market Report 2022: Market Size, Trends, And Forecast To 2026

LONDON, GREATER LONDON, UK, June 3, 2022 /

EINPresswire.com/ -- According to 'Cloud Services Global Market

Report 2022 – Market Size, Trends, And Global Forecast 2022-

2026' published by The Business Research Company, the cloud

services market size is expected to grow from \$394.70 billion in

2021 to \$455.70 billion in 2022 at a compound annual growth rate

(CAGR) of 15.5%. The growth in the market is mainly due to the

companies rearranging their operations and recovering from the COVID-19 impact, which had

earlier led to restrictive containment measures involving social distancing, remote working, and

the closure of commercial activities that resulted in operational challenges. The cloud service

market is expected to reach \$776.13 billion in 2026 at a CAGR of 14.2%. The impact of

Coronavirus (COVID-19) is expected to drive the cloud services market growth in the forecast

period.



Want to learn more on the cloud services market growth? Request for a Sample now:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=3569&type=smp>

The cloud services market consists of sales of cloud services by entities (organizations, sole traders and partnerships) that provide cloud services used for the delivery of information technology resources and applications on-demand through an internet platform. Companies in the cloud services market provide access to servers, storage, databases and a broad set of application services managed by a hardware networking. This market includes sales of storage servers which are used to store, access, secure and manage digital data, files and services. It also includes sales of public cloud services, private cloud services, hybrid cloud services and multi-cloud services offered by providers are included.

Global Cloud Services Market Trends

Cloud service providers are increasingly using artificial intelligence to increase the efficiency and speed of cloud computing services. Artificial intelligence leverages computers and machines to mimic the problem-solving and decision-making capabilities of the human mind. Using AI in cloud services can increase productivity and efficiency while automating repetitive tasks and

supporting human capabilities. The advantages of using AI for cloud-based services include lowering adoption costs, facilitates co-creation, innovation, and driving AI-powered transformation for enterprises. Cloud service providers can use AI-powered network security tools to track and evaluate network traffic.

Global Cloud Services Market Segments

By Type: Software as a Service (SaaS), Platform as a Service (PaaS), Infrastructure as a Service (IaaS), Business Process as a Service (BPaaS)

By End-User Industry: BFSI, Media and Entertainment, IT and Telecommunications, Energy and Utilities, Government and Public Sector, Retail and Consumer Goods, Manufacturing, Others

By Application: Storage, Backup, and Disaster Recovery, Application Development and Testing, Database Management, Business Analytics, Integration and Orchestration, Customer Relationship Management, Others

By Deployment Model: Public Cloud, Private Cloud, Hybrid Cloud

By Organization Size: Large Enterprises, Small and Medium Enterprises By Geography: The global cloud services market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read more on the global cloud services market report at:

<https://www.thebusinessresearchcompany.com/report/cloud-services-global-market-report>

Cloud Services Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides cloud services global market overviews, global cloud services industry analysis and forecasts market size and growth for the global cloud services market, cloud services global market share, cloud services global market segments and geographies, cloud services global market players, cloud services global market leading competitor revenues, profiles and market shares. The cloud services market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Cloud Services Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Microsoft, Amazon.com Inc., SAP SE, International Business Machines Corporation, Nippon Telegraph And Telephone Corp, Intel Corporation, Dell Technologies Inc., Apple, Tencent Holdings Co Ltd and Orange SA.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

And so much more.

Looking for something else? Here is a list of similar reports by The Business Research Company:
Platform As A Service (PaaS) Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/platform-as-a-service-global-market-report>

Business Process As A Service (BPaaS) Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/business-process-as-a-service-global-market-report>

Software As A Service (SaaS) Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/software-as-a-service-global-market-report>

About [The Business Research Company?](#)

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

Call us now for personal assistance with your purchase:

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293

The Business Research Company

Email: info@tbrc.info

Follow us on LinkedIn: <https://bit.ly/3b7850r>

Follow us on Twitter: <https://bit.ly/3b1rmjS>

Check out our Blog: <http://blog.tbrc.info/>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/575182381>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.