

## Pan Masala Market in India to Reach a Value of INR 53,081.51 Crore | CAGR of 3.88% during the Forecast Period 2022-27

SHERIDAN, WYOMING, UNITED STATES, June 6, 2022 /EINPresswire.com/ --According to the latest report by IMARC Group, titled "Pan Masala Market in India: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the pan masala market in India reached a value of INR 41,821 Crore in 2021. Pan masala is a mouth freshener made using herbs, such as catechu, areca nuts, cardamom, cloves, natural perfuming materials, and flavoring agents. It falls under the category of smokeless tobacco commodities and is largely consumed in both the urban and rural parts of



India. Pan masalas are available in a wide variety of flavors and are packaged in attractive tin cans and sachets. Some of the commonly available flavors include gulkhand, saffron, silvercoated betel nuts, and sugar-coated fennel seeds.

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Indian Pan Masala Market Trends:

The pan masala market in India is primarily driven by the rising demand for <u>premium</u> pan masala and the inflating consumer expenditure power. In addition, the increasing promotional campaigns and celebrity endorsements represent another growth-inducing factor. Furthermore, the key players in India are introducing pan masala in different flavors to increase their consumer base. They are also offering aesthetically appealing packaging, such as pouches, cans, and sachets, which is creating a positive outlook for the market. Looking forward, IMARC Group expects the market to reach a value of INR 53,081.51 Crore in 2027, exhibiting at a CAGR of 3.88% during the forecast period (2022-2027).

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the pan masala market in India, along with forecasts at the country and state level from 2022-2027. Our report has categorized the market based on type, price and packaging.

Breakup by Type:

Pan Masala with Tobacco Plain Flavored Others

Breakup by Price:

Premium Non-Premium

Breakup by Packaging:

Pouch Cans Others

Regional Insights:

Uttar Pradesh Bihar Maharashtra Madhya Pradesh Odisha Jharkhand Delhi Others Ask Analyst for Customization and Explore full report with TOC & List of Figures: https://www.imarcgroup.com/prefeasibility-report-pan-masala-processing-plant

Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

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