

Textile Recycling Market Size to Reach US\$ 5.02 Billion by 2022-2027 | CAGR 2.6%

SHERIDAN, WYOMING, UNITED STATES, June 6, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Textile Recycling Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global textile recycling market reached a value of US\$ 5.02 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 5.86 Billion by 2027, exhibiting at a CAGR of 2.6% during 2022-2027.



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Report: https://www.imarcgroup.com/textile-recycling-market/requestsample

Textile recycling is a method of reprocessing old clothing, fibrous waste materials, and scarps. The materials are recovered from carpets, clothes, furniture, footwear, and other non-durable items. The recycling of these items offers several economic and environmental benefits, such as minimizing dependence on virgin fibers, reducing land and water pollution, and curbing the use of chemical dyes. As a result, recycled textiles are extensively used across several end-use industries, such as automotive, apparel, retail, building, construction, mining, and home furnishings.

Market Trends and Drivers:

The increasing consumer awareness regarding the detrimental impact of waste incineration has encouraged the recycling of old clothes, which represents one of the key factors primarily driving the market growth. Apart from this, the emergence of eco-clothes and the increasing <u>automation</u> in the recycled textile industry are factors providing a considerable boost to the market growth. The key players are also actively working to collect post-consumer clothing materials by placing attractive cloth bins at public parks and other such spaces, which is creating a positive outlook for the market.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Textile Recycling Market 2022-2027 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the global textile recycling market has been studied in the report with the detailed profiles of the key players operating in the market.

Competitive Landscape with Key Players:

Anandi Enterprises
American Textile Recycling
Boer Group Recycling Solutions
I: Collect
Infinited Fiber Company
Patagonia
Prokotex
Pure Waste Textiles
Retex Textiles Inc.
Unifi Inc.

Key Market Segmentation:

The report has segmented the global textile recycling market on the basis of product type, textile waste, distribution channel, end use and region.

Breakup by Product Type:

Cotton Recycling
Wool Recycling
Polyester & Polyester Fibre Recycling
Nylon & Nylon Fibre Recycling
Others

Breakup by Textile Waste:

Pre-consumer Textile Post-consumer Textile

Breakup by Distribution Channel:

Online Channel Retail & Departmental Stores

Breakup by End Use:

Apparel
Industrial
Home Furnishings
Non-woven
Others

Breakup by Region:

North America Asia Pacific Europe Latin America Middle East and Africa

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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