

Battery Recycling Market Analysis 2021 Global Industry Size, Key Vendors, Application, Trends by Key Segmentation | 2027

Battery Recycling Market A surge in demand for recycled products is a significant factor driving the market demand.

VANCOUVER, BC, CANADA, June 6, 2022 /EINPresswire.com/ --

The global <u>battery recycling market</u> is expected to reach USD 24.57 Billion by 2027, according to a new report by Emergen Research. The battery recycling market is witnessing rapid growth in demand as raw materials such as lithium, nickel, cobalt, and



manganese used in the manufacturing of cathode of batteries are limited. In contrast, these materials are witnessing an escalating demand from the end-user verticals, including automotive & transportation, consumer electronics, and various other industries. Besides, the raw materials deployed in the making of batteries are detrimental to the environment. Recycling and reusing

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Battery Recycling Market
Size – USD 16.19 billion in
2019, Battery Recycling
Market Growth - CAGR of
5.3%, Battery Recycling
Industry Trends –Growth of
the automotive industry"

Emergen Research

the constituents in used batteries further aids in the preservation of natural resources; therefore, propelling the market growth for recycled battery materials.

The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an accurate impact analysis of the crisis on the overall

market.

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Some Key Highlights from the Report

By type, lead-acid batteries dominated the market in 2019. These batteries are used by several end-users owing to the offering of advantages, including better corrosion & gassing resistance, overcharging, and self-discharge protection, as well as cost and energy efficiency.

By processing state, the extraction of materials held a substantial market size in 2019. The existing recycling rate of batteries very much depends on the type and usage of batteries, along with the availability of technologies for raw material extraction.

By application, consumer electronics contributed to the second-largest market share in 2019. Growing demand for laptops, UPS, and smart devices, among other consumer electronics devices that require batteries for operation and or portability, is driving the demand for battery recycling.

Key Points of Battery Recycling Market:

Extensive coverage of the analysis of the Battery Recycling market

Key insights into the regional spread of the industry in key geographies

Radical insights into the vital market trends; both current and emerging trends, and factors influencing the growth of the market

Comprehensive coverage of the impact of the COVID-19 pandemic on the overall growth of the Battery Recycling market

Complete data about the key manufacturers and vendors in the Battery Recycling market

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Market Drivers:

The constant efforts of prominent players to develop newer and modern technologies and product advancements are expected to drive the growth of the industry over the coming years. The report studies the extensive business expansion plans and advancements in R&D activities and product portfolio. The report offers a clear understanding of the alliances in the market, such as mergers and acquisitions, joint ventures, collaborations, partnerships, agreements, product launches and brand promotions, and corporate deals.

To get leading market solutions, visit the link below: https://www.emergenresearch.com/industry-report/battery-recycling-market

Emergen Research has segmented the global battery recycling market on the basis of type, processing state, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Lithium-Based

Nickel-Based

Lead-Acid

Others

Battery Recycling Outlook (Revenue, USD Billion; 2017-2027)

Extraction of Materials

Reuse, Repackaging, & Second Life

Disposal

Application Outlook (Revenue, USD Billion; 2017-2027)

Automotive & Transportation

Consumer Electronics

Industrial

Regional Outlook (Revenue, USD Billion; 2017-2027)

North America

US.

Canada

Mexico

Europe

Germany

UK

France

BENELUX

Rest of Europe

Asia Pacific

China

lapan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

MEA

Saudi Arabia

UAE

Rest of MEA

To know more about the report, visit @ https://www.emergenresearch.com/industry-report/battery-recycling-market

Leading Companies of the Battery Recycling Industry and Profiled in the Report are:

Ecobat Logistics, East Penn Manufacturing Company Inc., Gopher Resource LLC, Retriev Technoloies Inc., Battery Solutions Inc., RSR Corporation, Glencore International AG, Fortum Oyj, Call2Recycle Inc., and Doe Run Company, among others.

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