

Global Zinc Oxide Market to See Major Growth of USD 6.7 billion by 2027

The wet chemical segment is anticipated to drive the market with the highest growth during the forecast period.

NEWARK, UNITED STATES, June 6, 2022 /EINPresswire.com/ -- As per the report published by Fior Markets, The [global zinc oxide market](#) is expected to grow from USD 4.6 billion in 2020 to USD 6.7 billion by 2027, at a CAGR of 5.4% during the forecast period 2020-2027. The Asia-Pacific region stands as a promising market for zinc oxide and is expected to grow at the highest CAGR during the forecast period. It also holds the largest market share in the world. The APAC region is poised to witness many new product launches and is expected to see high revenue growth in the coming years. China is the largest manufacturer, consumer and exporter of ZnO in the world.



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Key players in the global zinc oxide market are Hikusui Tech Company Ltd, U.S. Zinc, Pan-Continental Chemical, American Chemet Corporation, Rubamin, New Boliden AB, Suraj Udyog, J.G. Chemicals, SILOX S.A., Industrias Penoles, Zochem, ZM Silesia, Korea Zinc Company Ltd, Upper India, Mario Pilato Blat S.A., G.H. Chemicals, Akrochem, Hindustan Zinc Ltd, Teck Cominco Ltd, EverZinc, Grillo Zinkoxid GmbH, Zinifex Ltd., and Xstrata Plc among others. Key companies are mainly focusing on developing new products, forming partnerships, and joint ventures to gain significant market share in the zinc oxide market.

The global zinc oxide market has been segmented based on the grade, form, process, application, and region. The grade segment includes standard, treated, FCC, USP and others. On

the basis of form, the global zinc oxide market has been divided into powder and pellets. Based on process, the market has been segmented into wet chemical, direct, indirect and others. The wet chemical segment is anticipated to dominate the market with the highest growth during the forecast period. This is due to the reason that the ZnO Grade produced using this process are of a finer particle size, slow settling and have a higher activation. The application segment includes chemicals, pharmaceuticals, cosmetics, paints & coatings, metal processing, rubber, ceramics, agriculture, and others. Rubber accounted for the bulk of the global market share of zinc oxide in 2018.

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About the report:

The global zinc oxide market is analysed on the basis of value (USD Billion). All the segments have been analyzed on global, regional and country basis. The study includes the analysis of more than 30 countries for each segment. The report offers in-depth analysis of driving factors, opportunities, restraints, and challenges for gaining the key insight of the market. The study includes porter's five forces model, attractiveness analysis, raw material analysis, supply, demand analysis, competitor position grid analysis, distribution and marketing channels analysis.

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