

Enzymes Market To Forsee Commendable Growth of \$ 16.69 Billion by 2027 Due To Technological Breakthrough

Enzymes Market Trends –Growing demand for high-quality food products

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The global <u>Enzymes Market</u> is expected to reach USD 16.69 Billion by 2027, according to a new report by Emergen Research. The growth of the market can be attributed due to the increasing demand for specialty and industrial enzymes from the pharmaceutical and food & beverage sectors. Increasing investments in the research and



biotechnology sector to produce new medicines and diagnostic solutions is augmenting the demand for the industry.

The report is formulated with the updated and latest information of the global Enzymes Market

Enzymes Market Size – USD 9.80 billion in 2019, Market Growth - CAGR of 6.9%, Market Trends –Growing demand for high-quality food products"

Emergen Research

further validated and verified by the industry experts and professionals. The Global Enzymes Market report contains historical, current, and forecast estimation of the revenue generation and profits for each segment and sub-segment of the Enzymes Market in each key region of the world. The report additionally sheds light on the emerging growth opportunities in the business sphere that are anticipated to bolster the growth of the market.

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Some Key Highlights from the Report

The Microorganism segment dominated the market with a share of 60.7% in 2019 due to the low production cost and easy availability.

The Specialty enzymes are expected to register the highest CAGR of 7.0% over the forecast period due to the growing investments in the research & biotechnology sector and the pharmaceutical industry. Extensive research activities, growing demand for medicines, and increasing initiatives for funding are expected to drive the demand of the enzymes in the pharmaceutical industry and research & biotechnology sector.

Asia-Pacific is expected to register the highest CAGR of 7.4% over the forecast period due to the increasing urban population in countries such as China, Malaysia, India, and Indonesia, growing awareness regarding chronic disorders and the rising disposable income of the consumers.

Key participants include:

DuPont, Novozymes, DSM, Lonza Group, Amano Enzyme Inc., BASF SE, Advanced Enzyme Technologies, Hansen Holdings A/S, Associated British Foods plc, and Enzyme Development Corporation, among others.

The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others. The report aims to offer the readers a holistic understanding of the relevant features of the industry.

To know more about the report, visit @ <u>https://www.emergenresearch.com/industry-</u> <u>report/enzymes-market</u>

Emergen Research has segmented the global Enzymes Market on the basis of Source, Product, Application, and region:

Source Outlook (Revenue, USD Billion; 2017-2027)

Animals Microorganisms Plants Product Outlook (Revenue, USD Billion; 2017-2027)

Proteases

Carbohydrase

Polymerases & Nucleases

Lipases

🛛 Others

Application Outlook (Revenue, USD Billion; 2017-2027)

□ Specialty Enzymes (Research & Biotechnology, Pharmaceuticals, Biocatalysts, Diagnostics)

Industrial Enzymes (Food & Beverage, Animal Feed, Wastewater, Biofuels, Detergents)

Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Enzymes Market Expected to boost the growth of the industry in the coming years.

Regional Outlook (Revenue, USD Million; 2018–2028) North America U.S. Canada Mexico Europe Germany France U.K. Italy Spain BENELUX **Rest of Europe** Asia Pacific China India Japan South Korea Rest of APAC Latin America Brazil Rest of LATAM Middle East & Africa Saudi Arabia UAF South Africa Turkey **Rest of MEA**

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Key Questions Answered in the Report:

What is the growth rate of the Enzymes Market?

What is the anticipated market valuation of Enzymes Market industry by 2027?

What are the key growth driving and restraining factors of the Enzymes Market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Enzymes Market industry over the forecast period?

Which region is expected to show significant growth in the coming years?

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