

Pressure Relief Devices Market Trends 2019-2030 – Growth of medical device sector

The global pressure relief devices market size is expected to reach USD 6.16 Billion in 2030 and register a revenue CAGR of 6.83% during the forecast period

NEW YORK, NEW YORK, UNITED STATES, June 7, 2022 /EINPresswire.com/ -- The global [pressure relief devices market](#) size is expected to reach USD 6.16 Billion in 2030 and register a revenue CAGR of 6.83% during the forecast period, according to the latest report by Reports and Data. Steady market revenue growth of pressure relief devices is due to growing awareness of benefits such as faster relief for patients suffering from pressure ulcers, better support to geriatric individuals with bedsores, and comfort to patients who are bedridden for prolonged periods in hospitals and rehabilitation centers.

Pressure ulcers are injuries to skin and underlying tissues, primarily caused by prolonged pressure on skin. The early symptoms of a pressure ulcer are part of skin becoming discolored, a patch of skin that feels warm, spongy or hard, and pain or itchiness in the affected area. As these ulcers can be prevented with proper care and management, many campaigns have been launched over recent years to raise awareness among people. Some of the campaigns initiated by the government of U.K. include, "Stop the Pressure", "Zero Pressure", and "Islandwide Pressure Ulcer Prevention Campaign". Such initiatives taken by various governments across the world to prevent ulcers and market players focusing on producing better quality devices for patients who are suffering from ulcers, especially in developing countries are expected to drive market revenue growth.

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Some Key Factors Contributing to the Global Pharma & Healthcare Market Growth

Unprecedented revenue growth of the global pharma & healthcare industry is attributed to factors such as rising prevalence of chronic and acute diseases worldwide, increasing geriatric population, rising awareness of health & wellness among consumers, and growing demand for more advanced healthcare services. Increasing demand for advanced drugs and therapeutics, growing availability of next-generation diagnostics and treatment options – especially in developing countries like India and China – rise in R&D activities and clinical trials in the pharmaceutical and biotechnology sectors, increasing public and private investments in healthcare research projects, and rising consumer expenditure on healthcare are among the

other significant factors contributing to the industry revenue growth.

Some Key Highlights from the Report

By product type, low-tech devices segment accounted for larger revenue share in 2020. Cost-effectiveness, easy operability, and high efficiency in prevention of ulcers drive the revenue growth of low tech devices segment.

Pressure relief devices are generally used as to reduce pressure on skin tissues and reduces risk of ulcers. Technological advancements have led to the advent of innovative pressure relief devices, such as special mattresses, overlays and cushions that aid in alleviating pressure of vulnerable parts of skin, and in turn, fuel market growth.

By category, hardware segment accounted for largest market revenue share in 2020 as manufacturers emphasize on providing better quality mattresses to patients in hospitals and long term care facilities. Services segment is expected to register highest CAGR during the forecast period.

Pressure relief devices market in North America accounted for largest revenue share in 2020 due to rising incidence of chronic diseases, leading to patient being bed-ridden for a longer period for their treatment

Market in Asia-Pacific region is expected to register highest CAGR during the forecast period, due to surging geriatric population in this region, which is more prone to development of pressure sores and rising disposable income.

In March 2021, Direct Healthcare Group acquired Talley Group for strengthening solutions offering to customers. Direct Healthcare Group, a leading European manufacturer of pressure care, specialist seating, patient handling and bathroom safety solutions, strengthened its existing pressure ulcer prevention portfolio, with entry into negative pressure wound therapy and intermittent pneumatic compression therapy markets.

Top Players in the Global Pressure Relief Devices Market:

Smith & Nephew PLC, Stryker Corporation, 3M group, Medtronic PLC., Direct Healthcare Group, Invacare Corporation, Baxter PLC, Drive DeVilbiss Healthcare Ltd., Apex Medical Corporation, GE Healthcare, and Acelity L.P. Inc.

The coronavirus pandemic has had a drastic impact on the global healthcare industry, with rising cases of COVID-19 worldwide, substantially growing hospital admission and readmission rates, and rising demand for telehealth and telemedicine services for remote patient monitoring.

Furthermore, rising focus on development of rapid COVID-19 diagnostics such as the RT-PCR test kits, increased government funding for vaccine development, stringent regulatory norms and protocols for COVID-19 safety, and increasing sales of COVID-19 safety equipment, such as N-95 masks, face shields, PPE kits, and hand sanitizers, have driven the global pharma & healthcare industry revenue growth over the recent past.

To know more about the report @ <https://www.reportsanddata.com/report-detail/pressure-relief-devices-market>

Pressure Relief Devices Market Segmentation:

Type Outlook (Revenue, USD Billion; 2019-2030)

Static

Dynamic

Application Outlook (Revenue, USD Billion; 2019-2030)

Pressure Ulcers

Foot Ulcers

Others

End-Use Outlook (Revenue, USD Billion; 2019-2030)

Hospitals

Clinics

Long-Term Care Centers

Others

Global Pressure Relief Devices Market Report: Regional Segmentation

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Rest of MEA

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Frequently Asked Questions Answered in the Report:

What is the estimated revenue growth rate of the global Pressure Relief Devices market over the forecast period?

What are the major factors driving the global market revenue growth?

Which are the leading manufacturers and suppliers in the global Pressure Relief Devices market?

Which regional market is expected to lead in terms of revenue share in the global Pressure Relief Devices market over the forecast years?

What are the key outcomes of SWOT analysis and Porter's Five Forces analysis of the market?

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