

## Side-view Camera Systems Market Size Analysis, Demand, Growth & Country Forecast Till 2028

Market Trends – Increasing demand for luxury vehicles

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The global <u>side-view camera systems</u> market size reached USD 2.4 Million in 2020 and is expected to register a revenue CAGR of 104.1% during the forecast period, according to latest analysis by Emergen Research.



Increasing implementation of side view

camera systems for Advanced Driver Assistance System (ADAS) and increasing usage of side view camera systems for reducing blind spots is projected to support market revenue growth between 2021 and 2028. In addition, increasing demand for luxury vehicles will continue to boost revenue growth of the market. Offer of more features in luxury car offerings and rising

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disposable income is boosting demand for luxury vehicles in the recent past.

Market Size – USD 2.4 Million in 2020, Market Growth – at a CAGR of 104.1%, Market Trends – Increasing demand for luxury vehicles

Emergen Research

Luxury vehicles offer improved performance, more comfortable cabin, and all the latest safety and technologically advanced features, which is expected to increase implementation of side-view camera systems in luxury vehicles. In 2020 for instance, Lexus Motors Ltd. the availability of new technologies to its clients for even higher safety levels as well as convenience with the launch of digital side-view monitor for its ES 300h luxury hybrid vehicles in the Europe market. However, high research and

development and installation costs of side view camera systems are expected to hamper market revenue growth to some extent during the forecast period.

Click the link to get info@ <a href="https://www.emergenresearch.com/industry-report/side-view-camera-systems-market">https://www.emergenresearch.com/industry-report/side-view-camera-systems-market</a>

The report also profiles established and emerging players of the Side-view Camera Systems market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

Major companies in the global market report include Continental AG, Hyundai Mobis Co., Ltd., Valeo SA, Magna International Inc., Denso Corporation, Robert Bosch GmbH, Stoneridge, Inc., Samvardhana Motherson Group, ZF Friedrichshafen AG, and Gentex Corporation

## Competitive Landscape:

Furthermore, the report includes an in-depth analysis of the competitive landscape. The segment covers a comprehensive overview of the company profiles along with product profiles, production capacities, products/services, pricing analysis, profit margins, and manufacturing process developments. The report also covers strategic business measures undertaken by the companies to gain substantial market share. The report provides insightful information about recent mergers and acquisitions, product launches, collaborations, joint ventures, partnerships, agreements, and government deals.

## Some Key Highlights of Report

Multi-camera system segment revenue is expected to expand at a substantially rapid CAGR during the forecast period as multi-camera system creates a dynamic, animated 3D car model that gives the driver an impressive, detailed view of the vehicle's surroundings.

Passenger vehicle segment is expected to register a significantly robust revenue growth rate over the forecast period due to rising demand for advanced technologies that increase driver as well as passenger safety.

Europe side-view camera systems market is expected to register a considerably robust revenue growth rate over the over the forecast period due to robust presence of domestic and international market players offering side-view camera systems such as Continental AG, ZF Friedrichshafen AG, Robert Bosch GmbH, and Valeo SA among others in countries in the region.

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The report studies the historical data of the Side-view Camera Systems Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

Emergen Research has segmented global side-view camera systems on the basis of camera type, component, vehicle type, and region:

Camera Type Outlook (Revenue, USD Million; 2018–2028) Single-camera System

Multi-camera System

Component Outlook (Revenue, USD Million; 2018–2028) Electronic Control Unit (ECU)

Camera

Display

Vehicle Type Outlook (Revenue, USD Million; 2018–2028) Commercial Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

Passenger Vehicle

The complete regional analysis covers:

North America (U.S., Canada, Mexico

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key takeaways of the Global Side-view Camera Systems Market report:

The report sheds light on the fundamental Side-view Camera Systems market drivers, restraints, opportunities, threats, and challenges.

It elaborates on the new, promising arenas in the leading Side-view Camera Systems market regions.

It examines the latest research & development projects and technological innovations taking place in the key regional segments.

The research report reviews the regulatory framework for creating new opportunities in various regions of the Side-view Camera Systems market

It focuses on the new revenue streams for the players in the emerging markets.

In April 2021, DENSO Corporation announced that it has designed products for Advanced Drive, which is an advanced driver assistance system included on the new Lexus LS, which was launched in Japan.

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