

Robotic Process Automation in Manufacturing (RPA) Market Worth USD 74.38 Bn by 2030 by Emergen Research

Market Size – USD 7.60 Billion in 2021, Market Growth – at a CAGR of 33.2%, Market Trends – Rising demand for intelligent automation

VANCOUVER, BC, CANADA, June 7, 2022 /EINPresswire.com/ -- Global <u>Robotic</u> <u>Process Automation (RPA) in</u> <u>manufacturing market</u> size reached USD 7.60 Billion in 2021 and is expected to register a revenue CAGR of 33.2% during the forecast period, according to latest analysis by Emergen Research. Rising demand for



automation in manufacturing and rising integration of RPA in manufacturing process are key factors expected to drive market revenue growth globally. Rising demand for automation in manufacturing has led to increased efficiency, reduced errors and risk, improved profits, and proper compliance. Moreover, it helps in managing various aspects of manufacturing process

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Rising demand for automation in manufacturing and rising integration of RPA in manufacturing process are some key factors driving market revenue growth" *Emergen Research* such as supply chains, operations, customer engagement, and employee empowerment. Traditional automation uses Application Programming Interface (APIs), which makes integration of application in diverse systems more difficult. Similarly, restrictions in customization of application makes it difficult to adopt automation in legacy systems.

The Global Robotic Process Automation in Manufacturing Market Research Report published by Emergen Research has been formulated by analysis of key business details and extensive geographical spread of the Robotic Process

Automation in Manufacturing industry. The study offers comprehensive coverage of the qualitative and quantitative analysis of the Robotic Process Automation in Manufacturing market along with crucial statistical data about the Robotic Process Automation in Manufacturing

market. The research study provides historical data from 2017 to 2018 and offers accurate forecast estimation until 2030. The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

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Some Key Highlights from the Report

Software segment is expected to register a substantially rapid revenue CAGR during the forecast period due to increasing demand for solutions for remote accessibility that ensures better coordination among various teams

On-cloud segment is expected to register a significantly robust revenue growth rate over the forecast period due to increase in demand for cost-effective solutions for installing and maintaining the cloud. It also simplifies implementation of applications on the cloud platform and reduces dependency on Information Technology (IT) and support team. On-cloud deployment facilitates remote accessibility which enables users to use software systems with downloading it.

North America market is expected to register a considerably large revenue share in RPA in manufacturing market over the forecast period than other regional markets due to robust presence of major market players providing RPA services and solutions such as Pegasystems Inc, Automation Anywhere, Inc., WorkFusion, Inc., and Xerox Corporation

In October 2021, Pegasystems Inc. was awarded Digital Technology Award at Hong Kong Business Technology Excellence Awards as a reward for its innovative and visionary project. It integrated an AI-powered customer decision hub to allow client to integrate across multiple back-end systems and built a 360-degree Pega-built CRM system which will enable a real-time marketing solution for maximizing patron attributes and gaming data in order to simplify complex and manual marketing process.

Competitive Landscape:

Furthermore, the report includes an in-depth analysis of the competitive landscape. The segment covers a comprehensive overview of the company profiles along with product profiles, production capacities, products/services, pricing analysis, profit margins, and manufacturing process developments. The report also covers strategic business measures undertaken by the companies to gain substantial market share. The report provides insightful information about recent mergers and acquisitions, product launches, collaborations, joint ventures, partnerships, agreements, and government deals.

Key Companies Profiled in the Report:

Pegasystems Inc., Automation Anywhere, Inc., Blue Prism Limited, EdgeVerve Systems Limited, Kofax Inc., UiPath Inc., Celaton Limited, Xerox Corporation, NICE Ltd, and WorkFusion, Inc.

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Emergen Research has segmented global RPA in manufacturing market on the basis of process, operation, component, organization size, deployment, and region:

Process Outlook (Revenue, USD Billion; 2019–2030)

Automated Solution

Report Automation

Demand and Supply planning

Decision Support & Management Solution

Workflow Management

Invoice Management

ERP Management

Purchase Order Management

Interaction Solution

Operation Outlook (Revenue, USD Billion; 2019–2030)

Rule Based

Knowledge Based

Component Outlook (Revenue, USD Billion; 2019–2030)

Software

Services

Organization Size Outlook (Revenue, USD Billion; 2019–2030)

Large Enterprises

Small & Medium Enterprises

Deployment Outlook (Revenue, USD Billion; 2019–2030)

On-cloud

On-premise

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Market Dynamics:

The report offers insightful information about the market dynamics of the Robotic Process Automation in Manufacturing market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Robotic Process Automation in Manufacturing market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Robotic Process Automation in Manufacturing market.

Radical Highlights of the Robotic Process Automation in Manufacturing Market Report:

Comprehensive overview of the Robotic Process Automation in Manufacturing market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global

position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Robotic Process Automation in Manufacturing market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

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