

Epoxy Resins Market Key Drivers, Challenges, Growth and Opportunities – 2031

Epoxy Resins Market is expected to reach the value of US\$ 21.87 Bn by the end of 2031, expanding at a CAGR of 6.9% during the forecast period 2021 - 2031

WILMINGTON, DELAWARE, UNITED STATES, June 8, 2022 /EINPresswire.com/ -- Transparency Market Research (TMR) has published a new market study on the global [epoxy resins market](#). Epoxy resins are adhesive plastics or any other material made from a class of thermosetting polymers containing the epoxide group. Epoxy resins are produced by making use of raw materials such as bisphenol A (BPA), phenols, aromatic amines, aliphatic alcohols, and epichlorohydrin.

According to the report, the epoxy resins market, which was valued at US\$ 10.5 Bn in 2020, is anticipated to reach the market value of US\$ 21.87 Bn by 2031. The report contains an executive summary comprising a snapshot of the epoxy resins market, containing detailed information on various segments of the global epoxy resins market as well as market dynamics such as the growth drivers and challenges faced by the epoxy resins market. It also analyzes the impact of these dynamics on the market during the forecast period from 2021 to 2031.

Get a PDF brochure for Industrial Insights and business Intelligence - https://www.transparencymarketresearch.com/sample/sample.php?flag=B&rep_id=583

The report segments the global epoxy resins market on the basis of application and region to make the study easier to understand and analyze. Based on application, the epoxy resins market has been categorized into electrical & electronics, adhesives, composites, wind energy, paints & coating, and construction. Other application areas include eye glasses, vinyl gloves, metal protection, handbags, and plastic tooling.

Rise in Applications of Epoxy Resins

Epoxy resins are a highly versatile and useful group of chemicals employed in various industrial applications. They are utilized in the paint industry, as epoxy resins help paints dry off quickly and provide a tough protective layer. Epoxy resins are utilized in the construction of aircraft, watercraft, and automobiles. They are also an integral requirement in the electronics industry, used in ICs, PCBs, hybrid circuits, and transistors. Among these, printed circuit boards from the electrical & electronics segment accounts for a prominent share.

Make an Enquiry before Buying -

https://www.transparencymarketresearch.com/sample/sample.php?flag=EB&rep_id=583

Epoxy resins are applied in the production of electrical items such as motors, generators, switchgears, and electrical laminates that are utilized in insulators. Epoxy resins are also used in the wind industry for the manufacture of aerodynamically efficient blades, which offer better generation of electricity.

Moreover, applications of epoxy resins are not limited to the technical sector alone; epoxy resins are used by artists to obtain specific colors by mixing pigments. The high demand from aforementioned application areas has greatly boosted the market for epoxy resins. An increased demand from the aerospace industry, due to the reduced overall weight of the aircraft due to the use of epoxy resins, is one of the major drivers for the market.

Regional Analysis of Epoxy Resins Market

In terms of region, the global epoxy resins market has been segmented into Europe, China, North America, Asia Pacific, and Latin America, and Middle East & Africa. China dominated the market in 2020, and accounted for more than 45% of the market.

Request for Covid-19 Impact Analysis -

https://www.transparencymarketresearch.com/sample/sample.php?flag=covid19&rep_id=583

Epoxy Resins Market: Key Players

Key companies profiled in the report include NAMA Chemicals, DuPont, 3M Company, Kukdo Chemical Ltd., The Dow Chemical Company, BASF SE, and Hunstman Corporation.

Explore Related Reports :

Paints Market- <https://www.transparencymarketresearch.com/europe-middle-east-africa-paints-market-for-non-plastic-application.html>

Floor Coatings Market-<https://www.transparencymarketresearch.com/floor-coatings-market.html>

Glass Reinforced Epoxy (GRE) Pipe Market-<https://www.transparencymarketresearch.com/glass-reinforced-epoxy-pipes-market.html>

Soft Magnetic Composite Market-<https://www.transparencymarketresearch.com/soft-magnetic-composite-market.html>

Butyric Acid Derivatives Market-<https://www.transparencymarketresearch.com/butyric-acid-derivatives-market.html>

Rohit Bhisey

TMR

+1 415-520-1050

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/575866159>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.