

Telecom Order Management Market Size, Share, Demand, Growth And Forecast 2022-27

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SHERIDAN, WYOMING, UNITED STATES, June 10, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Telecom Order Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global telecom order management market reached a value of US\$ 3.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 6.6 Billion by 2027, exhibiting a CAGR of 13.6% during 2022-2027.

Telecom order management refers to technological solutions for managing multiple telecommunication operations and deploying the services to the consumers. It is widely used for monitoring the demands of the customers and handling the steps involved in fulfilling them. The process usually consists of accepting the order and tracking supply chain activities responsible for assembling. As a result, it aids in making the telecommunication services available to the subscribers. Telecom order management is extensively utilized for standardizing and optimizing marketing- and business-related operations across various industries.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The expanding telecommunication industry across the globe is one of the major factors driving the telecom order management market. Furthermore, the increasing convergence of networks and connected devices, coupled with the rising adoption of advanced order management systems are also propelling the market growth. Besides this, the growing penetration of smart devices and shifting consumer preferences towards online shopping through e-commerce platforms are further augmenting the global market. Numerous technological advancements, including the development of next-generation telecom order management tools, are also

escalating the demand for telecom order management. Additionally, various other factors, such as extensive infrastructural development and the introduction of numerous government policies, are anticipated to fuel the telecom order management market in the coming years.

Breakup by Component:

Solution
Customer Order Management
Service Order Management
Service Inventory Management
Service
Integration and Installation Services
Consulting Services
Support Services

Breakup by Deployment Mode:

On-premises Cloud-based

Breakup by Organization Size:

Large Organization
Small and Medium Organization

Breakup by Network Type:

Wireless Wired

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

Cerillion Cognizant Comarch SA Fujitsu Limited (Furukawa Group)
Infosys Limited
International Business Machines Corporation
Oracle Corporation
Pegasystems Inc.
Telefonaktiebolaget LM Ericsson
Wipro Limited.

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Figure: https://bit.ly/3t1qYup

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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