

## Bioethanol Market Size, Share, Demand, Growth And Analysis 2021-26

According to the latest report by IMARC Group, The global bioethanol market is expected to grow at a CAGR of around 4% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, June 10, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Bioethanol Market: Global Industry Trends, Size, Share, Growth, Opportunity and Forecast 2021-2026", The <u>global bioethanol market</u> is expected to grow at a CAGR of around 4% during 2021-2026.

Bioethanol is a clear, colorless biofuel produced from biomass by hydrolysis and sugar fermentation or through the chemical reaction of ethylene with steam. It is biodegradable, less toxic, and more environment-friendly as compared to conventional fuels. It is consequently gaining traction as a petrol substitute in vehicles across the globe for minimizing greenhouse gas (GHG) emissions and air pollution.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

## Market Trends:

Rapid urbanization, inflating disposable incomes, and a significant increase in the sales of passenger vehicles around the world are among the key factors positively influencing the market. Moreover, rising environmental concerns among the masses are catalyzing the demand for the product as an alternative to fossil fuels. Apart from this, governments of various countries are introducing stringent regulations to reduce emissions of harmful gas. They are also promoting the adoption of bioethanol due to its high-octane value and lower carbon monoxide emissions. These initiatives are projected to impel market growth.

Breakup by Type:

Sugarcane-based Ethanol

Cellulosic Ethanol Starch-based Ethanol Others

Breakup by Fuel Blend:

E10 E20 and E25 E70 and E75 E85 Others

Breakup by Generation:

First Generation Second Generation Third Generation

Breakup by End Use Industry:

Automotive and Transportation Power Generation Pharmaceutical Food and Beverage Cosmetics and Personal Care Others

Market Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

Competitive Landscape with Key Player:

Abengoa S.A. Archer-Daniels-Midland Company BP plc Cristalco (Cristal Union) CropEnergies AG (Sudzucker AG) Flint Hills Resources (Koch Industries Inc.) Green Plains Inc. Honeywell International Inc. INEOS Capital Limited Petroleo Brasileiro S.A. POET LLC Royal Dutch Shell plc Valero Energy Corporation.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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