

The Future of Flying Car : Science fact or Science Fiction ?

Flying Car Market Trends – High demand from North America

VANCOUVER, BC, CANADA, June 13, 2022 /EINPresswire.com/ --The global <u>flying car market</u> size is expected to reach USD 1,390.1 Million at a steady revenue

Flying Car Market Size – USD 34.8 million in 2021, Market Growth – at a CAGR of 58.6%, Market Trends – High demand from North America"

CAGR of 58.6% in 2030, according to latest analysis by Emergen Research. Rapid urbanization, rising demographic rate, an increase in people\'s disposable income, and improvement in their standard of living are factors driving market revenue growth.

Emergen Research

The latest report is the first study encompassing the current Flying Car market situation with respect to the COVID-19 outbreak. Since the advent of the outbreak, the global economic landscape has been grappling with

adverse financial consequences. The report analyzes the drastic impact of the pandemic on this business sphere. The pandemic has affected nearly all segments of the Flying Car market. It has further hampered the developmental scope of various manufacturers and buyers engaged in this sector. Thus, the report studies the industry's shifting dynamics to scrutinize the profits earned or loss suffered by different segments.

Request a sample copy of the global Flying Car market report @ <u>https://www.emergenresearch.com/request-sample/965</u>

Some Key Highlights from the Report

In March 2020, PAL-V, a Dutch company, announced plans to build a manufacturing facility in Gujarat, adding that cars produced in this facility would be exported to the U.S. and European countries. A memorandum of understanding was signed by MK Das, Principal Secretary of State Industries, and Carlo Maasbommel, Vice President of PAL-International V\'s Business Development.

Software segment accounted for a significant revenue share in 2021. The impact of software on flying vehicles has proven beneficial for major market players in terms of not only accessing the vehicle\'s live status but also enabling digital inspection. Customers can easily book vehicle

appointments and significantly reduce their maintenance costs.

Four seats segment accounted for a larger revenue share in 2021, due to increasing demand from urban population and increased comfortability. The boot capacity of this segment is sufficient for carrying luggage, and also have a great handling.

The global Flying Car market consists of various segments, including product type outlook, application spectrum, end-user overview, leading regions, and the competitive analysis. The report further provides information regarding the value chain, emerging market sectors, and the technological advancements in the industry to benefit readers and businesses looking to invest in this industry.

Key Market Competitors Profiled in the Report:

AeroMobil, Boeing, Cartivator, EHang, Airbus, Terrafugia, Joby Aviation, Lilium GmbH, Volocopter GmbH, and PAL-V International B.V.

To get leading market solutions, visit the link below: <u>https://www.emergenresearch.com/industry-report/flying-car-market</u>

Emergen Research has segmented global flying car market on the basis of component, seating capacity, mode of operation, and region:

Component Outlook (Revenue, USD Million; 2019–2030) Hardware Software Services Seating Capacity (Revenue, USD Million; 2019–2030) One seat Two seats Four seats More than Six seats Mode of Operation (Revenue, USD Million; 2019–2030) Piloted Autonomous Regional Outlook (Revenue, USD Million; 2019–2030) North America U.S. Canada Mexico Europe Germany U.K. France

Spain BENELUX **Rest of Europe** Asia Pacific China India Japan South Korea Rest of APAC Latin America Brazil Rest of LATAM Middle East & Africa Saudi Arabia UAE Israel Rest of MEA

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Target Audience of the Report: Leading Companies Large, medium-sized, and small enterprises Investors Value-Added Resellers (VARs) Venture capitalists Third-party knowledge providers The report considers the following timeline for market estimation:

Historical Years: 2017-2018 Base Year: 2022 Estimated Year: 2020 Forecast Years: 2022-2030

For more details of the Flying Car Market Report, visit @ <u>https://www.emergenresearch.com/industry-report/flying-car-market</u>

The global Flying Car market report evaluates the latest economic scenario in terms of value and volume. It highlights the key growth drivers, restraints, production capacity, demand & supply ratio, import/export status, growth rate, and other critical aspects. Additionally, the report also performs SWOT analysis, Porter's Five Forces analysis, speculation attainability investigation, and venture return investigation.

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