

Plastics Recycling Market 2022: Plastics Recycling Process, Significant Market Trends, Recent Strategic Initiatives

Plastics Recycling Market Increasing awareness regarding negative impact of plastic pollution on environment is a key factor driving market revenue growth

VANCOUVER, BC, CANADA, June 14, 2022 /EINPresswire.com/ --The global <u>plastics recycling market</u> size was USD 38.52 Billion in 2021 and is expected to register a revenue CAGR of 15.7% during the forecast period, according to the latest analysis by Emergen Research. Increasing use of recycled plastic in packaging and



automotive industries is a major factor driving market revenue growth. In addition, rising demand for advanced, innovative, and sustainable recycled plastic products, such as 3D printing plastic waste furniture, is driving revenue growth of the market. For example, a laboratory in Thessaloniki recycles plastic waste from Greek households to create urban furniture. Moreover,

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Plastics Recycling Market Size - USD 38.52 Billion in 2021, Market Growth – at a CAGR of 6.57%, Market Trends – Significant investments in research & development activities"

Emergen Research

rising initiatives from governments of various countries are driving revenue growth of the market.

The Global Plastics Recycling Market Report offers extensive knowledge and information about the Plastics Recycling Market pertaining to market size, market share, growth influencing factors, opportunities, and current and emerging trends. The report is formulated with the updated and latest information of the global Plastics Recycling Market further validated and verified by the industry experts and professionals. The Global Plastics

Recycling Market report contains historical, current, and forecast estimation of the revenue generation and profits for each segment and sub-segment of the Plastics Recycling Market in each key region of the world. The report additionally sheds light on the emerging growth

opportunities in the business sphere that are anticipated to bolster the growth of the market.

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The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others.

The report aims to offer the readers a holistic understanding of the relevant features of the industry.

Indorama Ventures Public Company Limited, Veolia, WM Intellectual Property Holdings, L.L.C., Unilever, Johnson Matthey, SUEZ, Republic Services, Inc., REMONDIS SE & Co. KG, Econic Technologies, The Shakti Plastic Industries, Biffa, Waste Connections, CLEAN HARBORS, INC., KW Plastics and KW Plastics Recycling Division, and B & B Plastics Inc.

Furthermore, the report provides a comprehensive overview of the Plastics Recycling Market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

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Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Plastics Recycling Market Expected to boost the growth of the industry in the coming years.

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Emergen Research has segmented the global plastics recycling market based on product type, source, end-users, and region:

Product Type Outlook (Revenue, USD Billion; 2019–2030)
Polyethylene Terephthalate
Polyethylene
Polystyrene
Polyvinyl Chloride
Polypropylene

Others Source Outlook (Revenue, USD Billion; 2019–2030) Bottles Films Foams Fibers
Others End-Use Outlook (Revenue, USD Billion; 2019–2030) Building & Construction Automotive
Packaging Textile Electrical & Electronics Others
Regional Outlook (Revenue, USD Billion; 2019-2030) North America U.S. Canada
Mexico Europe Germany
France UK
Italy Spain Benelux Rest of Europe
Asia Pacific China India
Japan South Korea Rest of APAC Latin America
Brazil Rest of LATAM Middle East & Africa Saudi Arabia UAE
South Africa Turkey Rest of Middle East & Africa

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Key Questions Answered in the Report:

What is the growth rate of the Plastics Recycling Market?

What is the anticipated market valuation of Plastics Recycling Market industry by 2030?

What are the key growth driving and restraining factors of the Plastics Recycling Market?

Who are the prominent players operating in the market?

What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Plastics Recycling Market industry over the forecast period?

Which region is expected to show significant growth in the coming years?

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