

Global Hip and Knee Markets Affected by Innovative Technologies and a Promise for Cost-Effective, Faster Procedures

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/EINPresswire.com/ -- iData Research, a global consulting and market research firm, has released exclusive research on the global large joint devices market, addressing key insights and the consequences of COVID-19 in 2021, 2022, and beyond. One of the main limiters of the market is

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New technologies are coming to fruition within the global large joint device market, the use of additive-manufacturing technology, or 3D printing, in the orthopedic industry is gaining popularity."

Dr. Kamran Zamanian, Senior Partner and CEO

price pressure. With regulations from the Food and Drug Administration (FDA) in the U.S., or institutions in other countries, aimed at making procedures more affordable, there will be subsequent pressure on market value.

According to iData's <u>Global Market Report Suite for Large</u> <u>Joints</u> (Hip, Knee, Bone Cement), the market was valued at \$19 billion in 2021. This is expected to increase over the forecast period to reach \$26.3 billion. This suite includes procedure numbers, unit sales, average selling prices, market drivers and limiters, competitive market share analysis, and more, for each of the Hip, Knee and Bone Cement global markets segmented by region and country.

iData's analysis includes detailed segmentation on the following markets including knee replacement devices with subsegments for partial knee replacement and knee replacement revision devices, hip replacement devices with subsegments for partial hip replacement and hip replacement revision, and the bone cement market with subsegments for traditional bone cement and premixed antibiotic bone cement.

Among the many competitors in the large joints market, Zimmer Biomet, Stryker, and DePuy Synthes are the top three market share leaders. In 2021, Zimmer Biomet led the overall global orthopedic large joint device market. Following the company's merger in 2015, the combined entity of the former Zimmer Holdings and Biomet Inc. held the lead in both hip and knee replacement devices, while holding the fourth position in bone cement.

To accurately estimate market shares, units sold, average selling prices, product segments, and brands as well as procedural volumes, iData Research uses its proprietary market and procedure databases, as well as hospital purchase order data to complement its primary and secondary research initiatives.

Follow the link below to download a Free Research Summary of the Global Large Joints Market Report:

https://idataresearch.com/product/larg e-joint-devices-market/

For Further Information

More insights like this can be found in the latest reports by iData. Please email us at info@idataresearch.net or register online for a brochure and synopsis.

About iData

iData Research is an international consulting and market research firm dedicated to empowering confident strategic decisions within the medical device, dental, and pharmaceutical industries.

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