

CarFixBook.com highlighting the best automotive products in 2022 amid global market changes

Manufacturers of spare parts are facing a steady increase in the cost of raw materials. This affects the cost of the final product - cars

NEW YORK, NEW YORK, USA, June 15, 2022 /EINPresswire.com/ -- According to McKinsey & Company, the market for automotive products will continue to change in 2022, influenced by the growth of electric vehicles and the use of many devices at once with the car.

It is expected that by 2035 the market for spare parts for internal combustion engines will shrink to \$ 17 billion, compared to \$ 73 billion in 2019. And spare parts for transmissions - from 93 to 25 billion dollars. Nevertheless, as wrote Philipp Bachowski at [Carfixbook.com](https://www.carfixbook.com), customers bought a long list of products, which an author tried to structurize as [automotive bestsellers](#) this 2022 year.



Collage "Automotive Bestsellers in red"

As you know, if you do not invest in development, then you will quickly lag behind competitors. But automotive manufacturers are also affected by other processes, including import duties and falling demand for cars due to higher fuel prices. As a result, the demand for automotive parts is expected to fall. For example, experts predict that over the next five years, demand for transmissions and axles will fall from 6 to 10%. But the winners will be companies that produce components, especially electric motors and batteries, for electric vehicles, as well as the development and production of autonomous driving systems and driver assistance systems.

Philipp Bachowski

Car Fix Book

[email us here](#)

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/576805662>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.